

**CT UK CAPITAL AND INCOME INVESTMENT TRUST PLC**  
**Audited Statement of Results for the year ended 30 September 2025**

**LEI: 21380052ETTRKV2A6Y19**

4 December 2025

CT UK Capital and Income Investment Trust PLC ("CTUK" / the "Company") today announces its results for the year ended 30 September 2025.

- The Board is pleased to declare a fourth quarterly dividend of 4.15p per share <sup>(1)</sup>. Together with the three dividends already paid for this financial year, this takes the total dividend for the year to 13.00p per share, an increase of 4.0% compared to last year. This provides Shareholders with an annual dividend yield of 3.9% <sup>(2)</sup>.
- This is the 32<sup>nd</sup> consecutive year of increased annual dividend payments, maintaining the Company's status as an AIC Dividend Hero. An investment of £1,000 at launch in 1992 has generated £2,631 of dividends compared with £1,145 from the FTSE All-Share Index ("the Benchmark").
- Net Asset Value ("NAV") per share total return of 5.9%, compared to the Benchmark total return of 16.2% and Share Price total return of 4.9%.
- Julian Cane, the Company's long serving Fund Manager will step down with effect from 1 January 2026. He will be succeeded by Dominic Younger. Dominic, who joined Columbia Threadneedle in 2013, is a fund manager on the UK Equities team and has worked alongside Julian managing the firm's UK Equity Income strategies since 2021.

(1) The fourth interim dividend will be paid on 31 December 2025 to Shareholders on the register on 12 December 2025. The ex-dividend date is 11 December 2025.

(2) Calculated as the total of the four most recent quarterly dividends declared divided by the period end share price.

**The Chair, Nicky McCabe, said:**

"The Company's long-term income delivery for Shareholders remains compelling: £1,000 invested in 1992 has generated £2,631 in dividends, compared to £1,145 from the FTSE All-Share. The Board recognises that Shareholders want the Company to continue to pay reliable and increasing dividends. It remains firmly our intention to continue to build on this record of dividend growth."

**Chair's Statement**

**Dear Shareholder,**

I am pleased to write to you as Chair, having taken over from Jane Lewis on her retirement from the Board at the Annual General Meeting earlier this year. I would like to thank Jane for her hard work, enthusiasm and wise insight during her time as Chair and for her tenure on the Board before that.

**Income Level and Growth - 32 consecutive years of dividend increases, an above inflation dividend payout, resulting in a yield of 3.9%**

This is the 32<sup>nd</sup> year that the Board is declaring an increased dividend for the Company. Our fourth quarter dividend will be 4.15 pence per share, resulting in a dividend of 13.0 pence for the full year. As a consequence, the Company's shares will yield 3.9%. Our annual dividend has increased by 4.0%, ahead of the rate of CPI for the year to September of 3.8%.

The fourth quarter dividend of 4.15 pence per share will be paid on 31 December 2025 to Shareholders on the register on 12 December 2025. The ex-dividend date will be 11 December 2025.

The Company's long-term income delivery for Shareholders remains compelling: £1,000 invested in 1992 has generated £2,631 in dividends, compared to £1,145 from the FTSE All-Share. The Board recognises that Shareholders want the Company to continue to pay reliable and increasing dividends. It remains firmly our intention to continue to build on this record of dividend growth, which is supported both by the strength of our Revenue Reserve

to continue to build on this record of consistent growth, which is supported both by the strength of our reserves - reserves and now our former Share Premium Account - more on this below. Together, these two reserves amount to almost £152 million, compared to the cost last year of our dividend of £12.6 million.

To that end, following the approval by Shareholders at this year's Annual General Meeting ("AGM"), the Company successfully completed a court process to cancel the Company's sizeable share premium account on 4 July 2025. Converting the Share Premium Account to a distributable reserve has provided us with the significant pool of reserves to fund dividends, share buybacks and other returns of capital, as described above.

Why was this important? In recent years, the UK stock market has become a more challenging place from which to generate steady and growing income. There are two reasons for this. First, companies have become less tied to the principle of maintaining and growing their dividends. Computershare, who looks after the shareholder registers of 900 UK companies, states that dividends for the third quarter of 2025 were down 1.4% year on year and forecasts that total UK dividends for 2025 will fall by 2.3%. Secondly, many companies are increasingly returning capital to shareholders via share buy-backs sometimes as a replacement to dividends. It is estimated that 160 UK companies are now running share buy-back programmes.

Against this background, our income from investments increased by 3.0% during the year, a creditable result. The increase in net revenue to Shareholders on a per share basis, after reduced borrowing costs and fewer shares in issue, was 8.5%.

### **Review of the Last Year: A strategic mid-cap orientation, with a focus on high quality companies**

The UK stock market rose considerably over the last year, well ahead of the rate of economic growth and inflation. However, in a similar way to the Magnificent Seven in the US market, the gains in the UK market were largely concentrated in a small number of large cap stocks. This has proven to be a difficult background for our Fund Manager, as he has always had a strategic mid-cap orientation. Whilst the share prices of many of the very largest UK companies rose strongly - the FTSE All-Share Index rose by 16.2% - the FTSE Mid 250 index and FTSE Smaller Companies Index have risen by a more modest 8.1% and 8.9% respectively. By comparison, our Net Asset Value ("NAV") per share and our share price rose by 5.9% and 4.9% respectively. While an absolute rise for our Shareholders, this is clearly a disappointing result versus the overall UK market. We did have a strongly positive year for absolute and relative returns for the year to 30 September 2024, but our underperformance this year inevitably impacts our long-term record as well.

As many of you know, one of the oldest adages in investing is that time in the market is more important than trying to time the market. Many of our Shareholders have been with us since inception, and I thank you for investing with us. The team at Columbia Threadneedle Investments have seen many investment cycles since our launch, and have considerable experience navigating difficult conditions, not least the boom in the share prices of Technology, Media and Telecommunication (TMT) companies during the late 1990s, the Global Financial Crisis of 2007-09 and the impact of Covid. Each of those produced volatility in share prices and initially disappointing returns for Shareholders, but with firm conviction and a dedication to the investment process on each occasion there was a subsequent strong recovery in absolute and relative performance. The team will be working hard to achieve that and the Fund Manager's Review in the Annual Report & Accounts discusses the year's market conditions and provides a greater analysis of performance and attribution of returns.

Alongside this, the Board is working with Columbia Threadneedle Investments to enhance our marketing to existing and new Shareholders. In particular, we will be looking to broaden our appeal to people who invest for the long term via the retail platforms. To that end, we have a broad mix of skills on the Board to work with the Manager, on behalf of our Shareholders.

### **Fund Manager Succession**

Our long-serving Fund Manager, Julian Cane, will step down from managing the Company with effect from 1 January 2026 and will be succeeded by Dominic Younger.

Julian has been the Company's Fund Manager for a remarkable 28 years. During this period the NAV total return of the Company has been 535% and the share price total return 567%, both outperforming the Benchmark FTSE All-Share Index which returned 528%. Alongside this, the Company's annual dividend increased 189%, compared to 123% for the FTSE All-Share Index and 100% for the rate of CPI. In recognition of the 32 consecutive years of increased annual dividends the Company is an AIC Dividend Hero and there are only 13 investment trusts with a longer record of annual dividend increases. The Board would like to record its thanks to Julian for his commitment to

the long-term success of the Company and wishes him well for the future. Julian will remain with Columbia Threadneedle Investments as a senior member of the UK Equity team, ensuring a smooth handover of responsibilities.

Dominic Younger, who joined Columbia Threadneedle Investments in 2013, is a fund manager on the UK Equities team and has worked alongside Julian managing the firm's UK Equity Income strategies since 2021. Dominic is currently lead portfolio manager of the CT UK Monthly Income Fund and the CT Monthly Extra Income Fund. Dominic holds a BA (Hons) in History from Newcastle University. He also holds the Chartered Financial Analyst designation and the Investment Management Certificate.

The Board looks forward to working with Dominic and the wider Columbia Threadneedle Investments team.

The Company's investment policy and objective will remain unchanged.

### **Share Price discount to NAV**

During the year, the share price has traded from Net Asset Value per share to a discount of 5%, with the shares in a narrower range of 3% to 5% for over six months of the year. The Board is keen to make sure the share price does not trade at prices that are too detached from the underlying NAV per share and the Company can buy-back its own shares (if the discount between the share price and the NAV per share is too great) and to issue shares (if they are trading at a sufficient premium to the NAV).

Our share buy-back programme was active throughout the year and bought back a total of 4.2 million shares at an average discount of 4.1%. This is very similar to the amount bought back in the previous year. Buying back these shares added 0.2% to the NAV.

At the forthcoming AGM, the Board will again ask Shareholders to renew its authorities to issue shares at a premium and buy-back at a discount. This should assist the Board in continuing to protect the discount to NAV at which the Company's shares may trade.

### **Gearing**

Throughout the year, we have borrowed funds to invest in our portfolio. The amounts borrowed were reduced from £28 million to £15 million at year-end, as funds were raised by reducing a number of stocks, and taking a slightly more cautious view of investment markets.

### **Costs**

The Board aims to run the Company as efficiently as possible, and our cost ratio remains competitive at 0.66% of net assets. Expenses rose over the year in absolute terms, but remained steady as a percentage of average net assets. Paying for portfolio management is the Company's largest expense and this is directly related to the value of the assets. Although NAV per share increased during the year, total assets decreased as a result of share buy-backs and our reduction in gearing.

### **ESG**

Consideration of Environmental, Social and Governance ("ESG") issues has long been an integral part of the investment process for our investment manager, and Columbia Threadneedle Investments has one of the largest and longest-established teams dedicated to such issues. There is a detailed commentary on pages 28 to 31 of the Annual Report & Accounts which explains Columbia Threadneedle Investment's ESG policies and how these have been implemented within our portfolio.

### **Directorate Change**

At the AGM in March 2025 it was announced that following Jane's departure, John Blowers would join the Board. John has experience of direct to consumer marketing through his time as a former marketing and managing director at interactive investor, and has a deep investment trust knowledge. We look forward to John working with Dunke, a fellow board member, on widening our appeal to new and existing personal Shareholders.

### **AGM**

We would be delighted if you could join us at the AGM to be held at 12.30pm on 5 March 2026 at the offices of Columbia Threadneedle Investments, Cannon Place, 78 Cannon Street, London, EC4N 6AG. This will be followed by a presentation by Dominic Younger on the Company and its investment portfolio.

For Shareholders who are unable to attend, any questions they may have regarding the resolutions proposed at the AGM or the performance of the Company can be directed to a dedicated email account, [ctukagm@columbiathreadneedle.com](mailto:ctukagm@columbiathreadneedle.com), by Thursday 26 February 2026. We will endeavour to address as many of these questions at the meeting as possible. In addition, the meeting will be recorded and will be available to view on the Company's website, [www.ctcapitalandincome.co.uk](http://www.ctcapitalandincome.co.uk) shortly thereafter.

In addition, the AGM and Fund Manager presentation will be broadcast live on the Investor Meet Company platform. This broadcast is open to all existing and potential Shareholders to view. Questions can be submitted pre-event via the Investor Meet Company dashboard up until 9.00am on 4 March 2026. Investors can sign up to Investor Meet Company for free and add to meet CT UK Capital and Income Investment Trust plc via <https://www.investormeetcompany.com/ct-uk-capital-and-income-investment-trust-plc/register-investor>. Investors who already follow CT UK Capital and Income Investment Trust plc on the Investor Meet Company platform will automatically be invited.

To ensure that your votes will count, I would encourage all Shareholders especially those that cannot attend in person to complete and submit their Form of Proxy or Form of Direction in advance of the AGM.

## Outlook

Although the immediate economic, political and geopolitical situations continue to appear challenging, as we have repeatedly seen, these situations often do not have a great bearing on stock market returns. There is certainly scope for improvement and any positive change could be well received by the UK stock market.

UK inflation is now widely expected to have peaked, and this should allow the Bank of England to make further interest rate cuts over the next 12 months or so, allowing UK interest rates to get closer to the rates seen in Europe. The recent Budget has been well received by bond markets and this in turn may help to reduce bond yields, by lowering the additional premium demanded by holders of UK Government bonds compared to European sovereign bonds. Lower interest rates and bond yields should provide support both to the UK economy and also to the UK stock market.

Although at the headline level the UK stock market has performed well over the last year, the concentration of these returns amongst a small number of companies has left many other companies trading at attractive valuations. There seems little doubt that there is considerable opportunity in the UK stock market, but the negative sentiment around the UK economy has attached itself to much of the stock market, leading to uncertainty holding back greater strength from a wide number of companies.

The Board considers your Company is well placed to continue to deliver further dividend growth and to take advantage of opportunities within the UK stock market to deliver attractive returns to Shareholders in future. I would like to thank Shareholders for their continuing support and we look forward to introducing you to Dominic Younger at our AGM.

**Nicky McCabe**

**Chair**

**3 December 2025**

## Principal Risks and Future Prospects

The principal risks together with their mitigations are set out below. The Board's processes for monitoring them and identifying emerging risks are set out on page 32 and in note 21 of the Annual Report & Accounts. The global economy continues to suffer considerable disruption due to the effects of the war in Ukraine, events in the Middle East and the uncertainty surrounding the imposition of US trade tariffs.

The Directors continue to review the key risk register for the Company which identifies the risks that the Company is exposed to, the controls in place and the actions being taken to mitigate them.

The principal risks identified as most relevant to the assessment of the Company's future prospects and viability are detailed below.

Emerging risks represent new information which could significantly change how an existing risk is perceived, but where the impact or likelihood remains uncertain.

## Future Prospects

through a series of connected stress tests ranging from moderate to extreme scenarios and based on historical information, but forward looking over the five years commencing 1 October 2025, the Board assessed the risks of:

- potential illiquidity of the Company's portfolio;
- the effects of any substantial future falls in investment values and income receipts on the ability to repay and renegotiate borrowings;
- potential breaches of loan covenants, the maintenance of dividend payments and retention of investors; and
- the potential need for extensive share buybacks in the event of share price volatility and a move to a wide discount.

The Board also took into consideration the perceived viability of its principal service providers, potential effects of anticipated regulatory changes and the potential threat from competition. The Board's conclusions are set out under the Five Year Horizon Statement on page 34 of the Annual Report & Accounts. A five year period is considered to be a reasonable time frame for measuring and assessing medium to long term investment performance. A five year period has also been selected as the shares may not be suitable for investors intending to hold them for less than that period.

## Principal Risks

### Market and Political Risk

**Risk description:** Macroeconomic and geopolitical risk including rising international tensions arising from the war in Ukraine, events in the Middle East and the uncertainty surrounding the imposition of US trade tariffs.

**No change in residual risk during the year.**

**Mitigation:** The Company has a clearly defined and approved strategy which is reviewed and approved on an annual basis. The Board can hold additional board meetings at short notice to discuss the impact of significant changes in the macroeconomic and geopolitical environment. The Company maintains a portfolio of diversified stocks.

Forward looking stress tests ranging from moderate to extreme scenarios are provided by the Manager to the Board to support the Five Year Horizon Statement.

### Investment Performance Risk

**Risk description:** Unfavourable markets or asset allocation, sector and stock selection and management and use of cash and gearing are inappropriate giving rise to investment underperformance as well as impacting capacity to pay dividends.

**No change in residual risk during the year.**

**Mitigation:** The portfolio of quoted securities is diversified and the Company's structure enables it to take a long term view notwithstanding the current market volatility. Investment policy, performance, revenue and gearing are reviewed at each Board meeting. The Manager's Investment Risk team provides independent oversight on investment risk management. The Board regularly considers operating costs along with underlying dividend income and the implications for the dividend payment capacity of the Company taking into account revenue reserves.

### Legal, Regulatory and Governance Risks

**Risk description:** To maintain its investment trust status, the Company is required to comply with Section 1158 of the UK Corporation Taxes Act. The Company is also required to comply with UK company law, is subject to the requirements of the AIFMD and the relevant regulations of the London Stock Exchange and the Financial Conduct Authority.

**No change in residual risk during the year.**

**Mitigation:** The Board receives regular control reports from the Manager covering risk and compliance. The Board has access to the Manager's Risk Manager and requires any significant issues directly relevant to the Company to be reported immediately. The Depositary is specifically liable for loss of any of the Company's securities and cash held in custody. Columbia Threadneedle Investment Business Limited is employed to provide corporate governance services.

### Product Strategy Risk

**Risk description:** Inappropriate business or marketing strategy particularly in relation to investor needs or sentiment giving rise to a share price discount to NAV per share.

**No change in residual risk during the year.**

**Mitigation:** To gauge investor sentiment, the Board holds an investor satisfaction survey which is conducted every five years ahead of a vote on whether the Company should continue. The Board holds a separate annual meeting to consider the Company's strategy. The appointment of the Manager is also reviewed annually. Share buybacks can be employed to help moderate discount volatility, while share issues can be made when the shares are trading at a premium. At each Board meeting the Directors receive an update on the marketing activities undertaken by the Manager. The Company's Broker provides periodic updates to the Board relating to the Company's trading in the wider market.

### Cyber Risk

**Risk description:** Theft of Company and customer assets or data.

**No change in residual risk during the year.**

**Mitigation:** The Manager has an Information Security team with the objective to protect its clients from malicious external attacks.

Supervision of the Manager's third-party service providers, including State Street and SS&C, is maintained by Columbia Threadneedle Investments and includes arrangements regarding IT security and cyberattacks.

Columbia Infrastructure Investments and includes assurances regarding IT security and cyber-attack prevention.

**Third Party Service Provider Risk**

**Risk description:** Errors, fraud or control failures at service providers or business continuity failure could damage reputation or investors' interests or result in losses.

**No change in residual risk during the year.**

**Mitigation:** The Board receives regular control reports from the Manager covering risk and compliance including oversight of third-party service providers. The Board has access to the Manager's Risk Manager and requires any significant issues directly relevant to the Company to be reported immediately. The Depositary is specifically liable for loss of any of the Company's securities and cash held in custody.

## Five Year Horizon

In accordance with the UK Corporate Governance Code, the Directors have assessed the future prospects of the Company over the coming five years. Based on this assessment, and in the context of the Company's business model, strategy and operational arrangements, the Board has a reasonable expectation that the Company will be able to continue in operation and meet its liabilities as they fall due over the five year period ending December 2030. For this reason, the Board also considers it appropriate to continue adopting the going concern basis in preparing these financial statements.

## Statement of Directors' Responsibilities

In accordance with Chapter 4 of the Disclosure Guidance and Transparency Rules, each of the Directors listed on pages 40 and 41 of the Annual Report & Accounts confirm to the best of their knowledge that:

- the financial statements, prepared in accordance with applicable accounting standards give a true and fair view of the assets, liabilities, financial position and profit of the Company;
- the Strategic report includes a fair review of the development and performance of the business and the position of the Company, together with a description of the principal risks and uncertainties that they face; and
- the Annual Report and financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for Shareholders to assess the Company's position and performance, business model and strategy.

## On behalf of the Board

**Nicky McCabe**

**Chair**

**3 December 2025**

## Income Statement

for the year ended 30 September

	Revenue £'000s	Capital £'000s	2025 Total £'000s	Revenue £'000s	Capital £'000s	2024 Total £'000s
Gains on investments	-	8,209	8,209	-	45,656	45,656
Foreign exchange gains/(losses)	6	(54)	(48)	(3)	(32)	(35)
Income	14,104	-	14,104	13,813	28	13,841
Management fee	(702)	(702)	(1,404)	(735)	(735)	(1,470)
Other expenses	(881)	(1)	(882)	(806)	(1)	(807)
<b>Net return before finance costs and taxation</b>	<b>12,527</b>	<b>7,452</b>	<b>19,979</b>	<b>12,269</b>	<b>44,916</b>	<b>57,185</b>
Finance costs	(536)	(536)	(1,072)	(802)	(802)	(1,604)
<b>Net return before taxation</b>	<b>11,991</b>	<b>6,916</b>	<b>18,907</b>	<b>11,467</b>	<b>44,114</b>	<b>55,581</b>
Taxation	(38)	-	(38)	(28)	-	(28)
<b>Net return attributable to Shareholders</b>	<b>11,953</b>	<b>6,916</b>	<b>18,869</b>	<b>11,439</b>	<b>44,114</b>	<b>55,553</b>
<b>Return per share - basic and diluted</b>	<b>12.13p</b>	<b>7.03p</b>	<b>19.16p</b>	<b>11.18p</b>	<b>43.12p</b>	<b>54.30p</b>

The total column of this statement is the profit and loss account of the Company. The revenue return and capital return columns are supplementary to this and are prepared under guidance published by the Association of Investment Companies.

All revenue and capital items in the above statement derive from continuing operations.

A statement of Comprehensive Income is not required as all gains and losses of the Company have been reflected in the above statement.

There is no other comprehensive income.

## Statement of Changes in Equity

for the year ended  
30 September 2025

	Share capital £'000s	Share premium account £'000s	Distributable Reserve £'000s	Capital redemption reserve £'000s	Special reserve £'000s	Capital reserve £'000s	Revenue reserve £'000s	Total Shareholders' funds £'000s
<b>Balance at 30 September 2024</b>	26,822	141,367	-	4,146	-	160,600	11,059	343,994
Movements during the year ended 30 September 2025:								
Dividends paid	-	-	-	-	-	-	(12,569)	(12,569)
Ordinary shares bought back and held in treasury	-	-	-	-	-	(13,965)	-	(13,965)
Costs relating to broker	-	-	-	-	-	(10)	-	(10)
Share premium cancellation	-	(141,367)	141,367	-	-	-	-	-
Net return attributable to Shareholders	-	-	-	-	-	6,916	11,953	18,869
<b>Balance at 30 September 2025</b>	26,822	-	141,367	4,146	-	153,541	10,443	336,319

for the year ended  
30 September 2024

	Share capital £'000s	Share premium account £'000s	Capital redemption reserve £'000s	Special reserve £'000s	Capital reserve £'000s	Revenue reserve £'000s	Total Shareholders' funds £'000s
<b>Balance at 30 September 2023</b>	26,822	141,367	4,146	-	130,082	12,330	314,747
Movements during the year ended 30 September 2024:							
Dividends paid	-	-	-	-	-	(12,710)	(12,710)
Ordinary shares bought back and held in treasury	-	-	-	-	(13,586)	-	(13,586)
Costs relating to broker	-	-	-	-	(10)	-	(10)
Net return attributable to Shareholders	-	-	-	-	44,114	11,439	55,553
<b>Balance at 30 September 2024</b>	26,822	141,367	4,146	-	160,600	11,059	343,994

## Balance Sheet

at 30 September

	2025 £'000s	2024 £'000s
<b>Fixed assets</b>		
Investments	348,455	370,968
<b>Current assets</b>		
Debtors	1,181	1,312
Cash at bank	2,235	319
<b>Total current assets</b>	3,416	1,631
<b>Current liabilities</b>		
Creditors: amounts falling due within one year	(552)	(605)
Bank Loan	(15,000)	(28,000)
<b>Total current liabilities</b>	(15,552)	(28,605)
<b>Net current liabilities</b>	(12,136)	(26,974)

<b>Total assets less current liabilities</b>	<b>336,319</b>	<b>343,994</b>
<b>Capital and reserves</b>		
Share capital	26,822	26,822
Share premium account	-	141,367
Distributable Reserve	141,367	-
Capital redemption reserve	4,146	4,146
Special reserve	-	-
Capital reserve	153,541	160,600
Revenue reserve	10,443	11,059
<b>Total Shareholders' funds</b>	<b>336,319</b>	<b>343,994</b>
<b>Net asset value per ordinary share - pence</b>	<b>350.92</b>	<b>343.84</b>

## Statement of Cash Flows

for the year ended 30 September	2025 £'000s	2024 £'000s
<b>Cash flows from operating activities before dividends and interest</b>	<b>(2,422)</b>	<b>(2,273)</b>
Dividends received	14,010	13,910
Interest received	172	283
Interest paid	(1,083)	(1,603)
<b>Cash flows from operating activities</b>	<b>10,677</b>	<b>10,317</b>
<b>Investing activities</b>		
Purchase of investments	(19,647)	(21,121)
Sale of investments	50,479	32,087
Other capital charges	(1)	(1)
<b>Cash flows from investing activities</b>	<b>30,831</b>	<b>10,965</b>
<b>Cash flows before financing activities</b>	<b>41,508</b>	<b>21,282</b>
<b>Financing activities</b>		
Equity dividends paid	(12,569)	(12,710)
Broker costs associated with share issues and buybacks	(10)	(10)
Cost of shares bought back and held in treasury	(13,965)	(13,586)
Drawdown of bank loan	5,000	28,000
Repayment of bank loan	(18,000)	(25,000)
<b>Cash flows from financing activities</b>	<b>(39,544)</b>	<b>(23,306)</b>
Net movement in cash and cash equivalents	1,964	(2,024)
Cash and cash equivalents at the beginning of the year	319	2,378
Effect of movement in foreign exchange	(48)	(35)
<b>Cash and cash equivalents at the end of the year</b>	<b>2,235</b>	<b>319</b>
<b>Represented by:</b>		
Cash at bank	35	29
Short term deposits	2,200	290
	<b>2,235</b>	<b>319</b>

## Notes

### 1 Return per ordinary share

#### Revenue return

The revenue return per share of 12.13p (2024: 11.18p) is based on the revenue return attributable to Shareholders of £11,953,000 profit (2024: £11,439,000 profit).

#### Capital return

The capital return per share of 7.03p (2024: 43.12p) is based on the capital return attributable to Shareholders of £6,916,000 profit (2024: £44,114,000 profit).

#### Total return

The total return per share of 19.16p (2024: 54.30p) is based on the total return attributable to Shareholders of £18,869,000 profit (2024: £55,553,000 profit).

#### Weighted average ordinary shares in issue

The returns per share are based on a weighted average of 98,502,817 (2024: 102,309,411) ordinary shares in issue during the year.



## **2 Dividends**

The Directors have declared a fourth interim dividend in respect of the year ended 30 September 2025 of 4.15 pence per share, payable on 31 December 2025 to all Shareholders on the register at close of business on 12 December 2025, ex-dividend 11 December 2025.

## **3 Financial risk management**

The Company is an investment company, listed on the London Stock Exchange, and conducts its affairs so as to qualify in the United Kingdom ("UK") as an investment trust under the provisions of section 1158 of the Corporation Tax Act. In so qualifying, the Company is exempted in the UK from corporation tax on capital gains on its portfolio of investments.

The Company's investment objective is to secure long-term capital and income growth from a portfolio consisting mainly of FTSE All-Share companies. The Company can also have exposure to overseas companies, with the value of the non-UK portfolio not exceeding 10% of the Company's gross assets. In pursuing this objective, the Company is exposed to financial risks which could result in a reduction of either or both of the value of the net assets and the profits available for distribution by way of dividend. These financial risks are principally related to the market (currency movements, interest rate changes and security price movements), liquidity and credit. The Board, together with the Manager, is responsible for the Company's risk management.

The full details of financial risks are contained in note 21 of the Annual Report & Accounts.

## **4 Annual General meeting**

The 2026 Annual General Meeting ("AGM") of the Company will be held at 12.30pm on Thursday 5 March 2026 at the offices of Columbia Threadneedle Investments, Cannon Place, 78 Cannon Street, London EC4N 6AG. This will be followed by a presentation by Dominic Younger on the Company and its investment portfolio.

For Shareholders who are unable to attend, any questions they may have regarding the resolutions proposed at the AGM or the performance of the Company can be directed to a dedicated email account, [ctukagm@columbiathreadneedle.com](mailto:ctukagm@columbiathreadneedle.com), by Thursday 26 February 2026. We will endeavour, in so far as reasonably practicable, to address all such questions at the meeting. In addition, the meeting will be recorded and will be available to view on the Company's website, [www.ctcapitalandincome.co.uk](http://www.ctcapitalandincome.co.uk) shortly thereafter.

In addition, the AGM and Fund Manager presentation will be broadcast live on the Investor Meet Company platform. This broadcast is open to all existing and potential Shareholders to view. Questions can be submitted pre-event via the Investor Meet Company dashboard up until 9.00am on 4 March 2026. Investors can sign up to Investor Meet Company for free and add to meet CT UK Capital and Income Investment Trust plc via <https://www.investormeetcompany.com/ct-uk-capital-and-income-investment-trust-plc/register-investor>. Investors who already follow CT UK Capital and Income Investment Trust plc on the Investor Meet Company platform will automatically be invited.

To ensure that your votes will count we would encourage all Shareholders that cannot attend in person to complete and submit their Form of Proxy or Form of Direction in advance of the AGM.

## **5 Report and accounts**

The report and accounts for the year ended 30 September 2025 will be posted to Shareholders and made available on the website [www.ctcapitalandincome.co.uk](http://www.ctcapitalandincome.co.uk) shortly. Copies may also be obtained by mailing the Company's registered office, Cannon Place, 78 Cannon Street, London EC4N 6AG.

### **By order of the Board**

**Columbia Threadneedle Investment Business Limited, Secretary**

**3 December 2025**

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how

RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCUOVNRVSUURAA