



Caledonia Investments plc

Unaudited net asset value per share at 30 November 2025

Caledonia Investments plc ("Caledonia") announces that its unaudited diluted net asset value per share ("NAV") as at 30 November 2025, calculated on a cum-income basis, was 565.1p.

Year to date performance highlights:

- NAV total return ("NAVTR") is 4.2% and portfolio return is 4.7% (5.9% excluding foreign exchange movements). Since 1 April, foreign exchange resulted in a decrease in net assets of £30m
- Annualised NAVTR is 9.6% and 12.0% over 10 and five years respectively
- During the month £12m was invested and £10m was realised
- Net cash is £109m
- £24.7m of ordinary shares have been repurchased for cancellation at a weighted average discount of 33% resulting in 2.3p accretion to NAV per share

Caledonia's factsheet for the month of November 2025, is available [here](#).

Enquiries

Company contacts

Company contacts
Caledonia Investments plc +44 20 7802 8080
Mat Masters
Chief Executive Officer

Rob Memmott
Chief Financial Officer

Media contacts

Teneo
Tom Murray
Robert Yates
caledonia@teneo.com

4 December 2025

END

The monthly reported NAV per share, together with performance statistics and information on the valuation of principal investments, is available on Caledonia's website at www.caledonia.com.

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