

COBRA.

4 December 2025

Cobra Resources plc

("Cobra" or the "Company")

Total Voting Rights

Cobra (LSE: COBR), a South Australian critical minerals developer advancing projects across the pre-production stage, announces, in conformity with the Financial Conduct Authority's Disclosure Guidance and Transparency Rule 5.6.1R, that, as at 30 November 2025, its issued share capital comprises 932,342,594 ordinary shares of nominal value 1 pence each ("Ordinary Shares"). Each Ordinary Share carries the right to one vote in relation to all circumstances at general meetings of the Company. The Company does not hold any shares in treasury and therefore the total number of voting rights attributable to the Ordinary Shares is 932,342,594.

The above figure may be used by shareholders of the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

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The person who arranged for the release of this announcement was Rupert Verco, Managing Director of the Company.

About Cobra

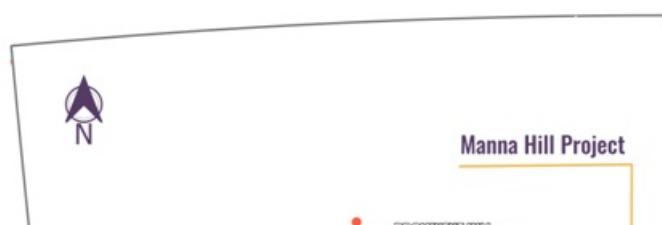
Cobra Resources is a South Australian critical minerals developer, advancing assets at all stages of the pre-production pathway.

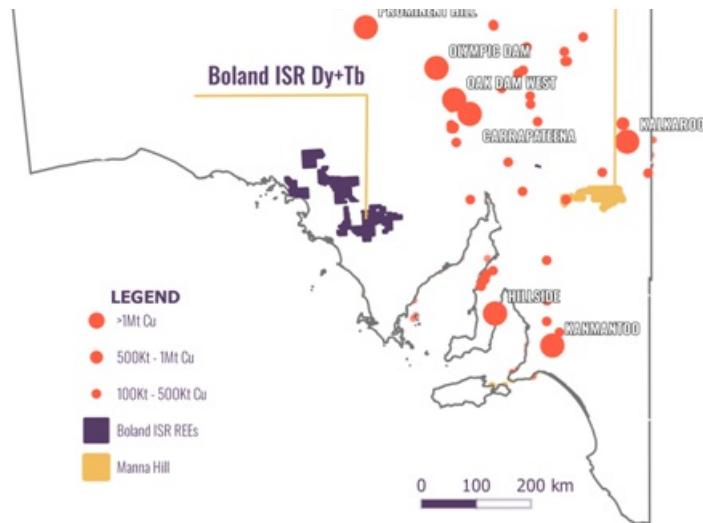
In 2023, Cobra identified the Boland ionic rare earth discovery at its Wudinna Project in the Gawler Craton - Australia's only rare earth project suitable for in situ recovery (ISR) mining. ISR is a low-cost, low-disturbance extraction method that eliminates the need for excavation, positioning Boland to achieve bottom-quartile recovery costs.

In 2025, Cobra further expanded its portfolio by optioning the Manna Hill Copper Project in the Nackara Arc, South Australia. The project contains multiple underexplored prospects with strong potential to deliver large-scale copper discoveries.

In 2025, Cobra sold its Wudinna Gold Assets to Barton Gold (ASX: BDG) for up to A 15 million in cash and shares.

Regional map showing Cobra's tenements in South Australia





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