

**FORM 8.3**  
**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY**  
**A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR**  
**MORE**

Rule 8.3 of the Takeover Code (the "Code")

**KEY INFORMATION**

1.

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	03 Dec 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2.

**POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	2,518,969	1.46%	872,164	0.51%
(2) Cash-settled derivatives:	768,932	0.45%	2,307,354	1.34%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>3,287,901</b>	<b>1.91%</b>	<b>3,179,518</b>	<b>1.85%</b>

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3.

**DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	150,000	12.7619 GBP
1p ordinary	Purchase	90,057	12.7623 GBP
1p ordinary	Purchase	28,690	12.7600 GBP
1p ordinary	Purchase	27,451	12.7659 GBP
1p ordinary	Purchase	24,152	12.7652 GBP
1p ordinary	Purchase	22,612	12.7591 GBP
1p ordinary	Purchase	14,533	12.7534 GBP
1p ordinary	Purchase	2,698	12.7800 GBP
1p ordinary	Purchase	2,497	12.7500 GBP
1p ordinary	Purchase	278	12.7463 GBP
1p ordinary	Purchase	39	12.7700 GBP
1p ordinary	Sale	74,525	12.7628 GBP
1p ordinary	Sale	40,310	12.7600 GBP
1p ordinary	Sale	27,487	12.7585 GBP
1p ordinary	Sale	769	12.7800 GBP

1p ordinary	Sale	250	12.7603 GBP
1p ordinary	Sale	16	12.7700 GBP
1p ordinary	Sale	15	12.7500 GBP

**(b) Cash-settled derivative transactions**

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	1,943	12.7389 GBP
1p ordinary	SWAP	Decreasing Short	1,941	12.7600 GBP
1p ordinary	SWAP	Increasing Short	278	12.7463 GBP
1p ordinary	SWAP	Increasing Short	2,497	12.7500 GBP
1p ordinary	SWAP	Increasing Short	14,533	12.7534 GBP
1p ordinary	SWAP	Increasing Short	15,050	12.7600 GBP
1p ordinary	SWAP	Increasing Short	1,227	12.7601 GBP
1p ordinary	SWAP	Increasing Short	150,000	12.7619 GBP
1p ordinary	SWAP	Increasing Short	356	12.7620 GBP
1p ordinary	SWAP	Increasing Short	70	12.7627 GBP
1p ordinary	SWAP	Increasing Short	24,152	12.7652 GBP
1p ordinary	SWAP	Increasing Short	27,451	12.7659 GBP
1p ordinary	SWAP	Increasing Short	53	12.7758 GBP
1p ordinary	SWAP	Increasing Short	31	12.7774 GBP
1p ordinary	SWAP	Increasing Short	2,413	12.7800 GBP
1p ordinary	CFD	Decreasing Short	8,480	12.7589 GBP
1p ordinary	CFD	Decreasing Short	245	12.7600 GBP
1p ordinary	CFD	Increasing Short	244	12.7600 GBP
1p ordinary	CFD	Increasing Short	157	12.7635 GBP

**(c) Stock-settled derivative transactions (including options)**

**(i) Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

**(ii) Exercise**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

**(d) Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

**4. OTHER INFORMATION**

**(a) Indemnity and other dealings arrangements**

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal
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or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:	
NONE	
(b) Agreements, arrangements or understandings relating to options or derivatives	
Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:	
(i) the voting rights of any relevant securities under any option; or	
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:	
NONE	
(c) Attachments	
Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	04 Dec 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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