



QuotedData
BY MARTEN & CO

Seraphim Space Investment Trust - Update from QuotedData

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Dual-use SpaceTech: a strategic shift, not a short-term trend

Rising global defence spending, with many NATO countries now meeting or exceeding previous commitments, has made SpaceTech a higher priority for governments and major contractors. This shift in priorities is feeding directly into the commercial market. Investment in SpaceTech is also rebounding, with 10.4bn raised in the third quarter of 2025, close to the 10.9bn peak in the second quarter of 2021.

Seraphim Space Investment Trust (SSIT) is well positioned in dual-use SpaceTech and has seen strong [NAV](#) growth over the last year, helped by valuation uplifts across a number of core holdings. With several of SSIT's companies showing revenue growth, we believe there could be much more to come. This could help reduce SSIT's mid-30s discount to net asset value (NAV), which we see as far too wide.

Full Research:

<https://quoteddata.com/research/seraphim-space-investment-trust-dual-use-spacetech-a-strategic-shift-not-a-short-term-trend-qd/>

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