

5 December 2025

**Tungsten West Plc**  
**("Tungsten West", the "Company" or the "Group")**

**Board Change**

Tungsten West (LON:TUN), the mining company focused on restarting production at the Hemerdon tungsten and tin mine ("Hemerdon" or the "Project") in Devon, UK, announces that, following a review process, the current interim CFO, Phil Povey, will be appointed as the permanent CFO to the Company and to the Board as an Executive Director with immediate effect.

**Stephen Harrison, Chairman of Tungsten West, commented:**

*"I am pleased to confirm that Phil will be continuing his role as CFO on a permanent basis. Phil's knowledge of the Company and Project has proven highly valuable over the last 12 months, in both his previous role as Head of Commercial & Corporate Development and as Interim CFO. His experience will further strengthen the management team and Board during this crucial period as we progress key financing discussions and advance towards restarting Hemerdon."*

**Further Information**

Phil Povey brings more than 18 years of international experience in the mining and mining services sector. He has a deep expertise spanning financial management, commercial strategy, and operational leadership across the globe, and has a proven ability to build and scale innovative mining start-up projects, drive operational excellence and cultivate community partnerships.

Phil has held senior roles with leading industry organisations including Capital Limited, Perenti (African Mining Services), Macmahon and Orica. While at Capital Limited, Phil was integral in building the mining contracting division from inception, transforming it into a business generating over 90 million annual revenue. He joined Tungsten West over a year ago in a corporate development and commercial leadership capacity. He stepped into the Interim CFO role in September, and has played a key role in advancing the Hemerdon project.

Phil has previously served as a director across multiple international operations. He holds a Bachelor of Commerce with First Class Honours from the University of Western Australia and is a Certified Practising Accountant (CPA).

**AIM Rules for Companies, Schedule 2(g) Disclosure**

As required by Schedule 2(g) of the AIM Rules for Companies, the Company confirms that Mr Philip Clifton Povey, aged 47, is currently a director/partner, or has been a director/partner in the past five years, of the companies listed below:

Current directorships/partnerships:	Past directorships/partnerships within the last five years:
Umbrella Mountain Limited	N/A

Mr Povey, through Umbrella Mountain Limited, a vehicle which he owns and controls, is a holder of the Company's Convertible Loan Notes, as first announced 19 May 2023 (the "CLN Notes"), worth approximately £110,000. The CLN Notes have a conversion price of 0.03 pence and will convert into new ordinary shares of a nominal value of one penny each in the capital of the Company ("Ordinary Shares") on or before 31 December 2025. Mr Povey holds no other Ordinary Shares in the Company.

There is no further information required to be disclosed under Schedule 2(g) of the AIM Rules for Companies.

**Ends**

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