

**FORM 8.3**  
**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY**  
**A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR**  
**MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	04 Dec 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	2,645,032	1.54%	839,547	0.49%
(2) Cash-settled derivatives:	738,378	0.43%	2,436,763	1.42%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>3,383,410</b>	<b>1.97%</b>	<b>3,276,310</b>	<b>1.90%</b>

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	378,444	12.7700 GBP
1p ordinary	Purchase	100,000	12.7663 GBP
1p ordinary	Purchase	41,040	12.7800 GBP
1p ordinary	Purchase	27,884	12.7699 GBP
1p ordinary	Purchase	24,964	12.7791 GBP
1p ordinary	Purchase	18,900	12.7477 GBP
1p ordinary	Purchase	13,129	12.7767 GBP
1p ordinary	Purchase	12,186	12.7674 GBP

1p ordinary	Purchase	11,076	12.7600 GBP
1p ordinary	Purchase	420	12.7696 GBP
1p ordinary	Purchase	159	12.7400 GBP
1p ordinary	Purchase	105	12.7691 GBP
1p ordinary	Sale	378,000	12.7719 GBP
1p ordinary	Sale	30,863	12.7800 GBP
1p ordinary	Sale	26,330	12.7789 GBP
1p ordinary	Sale	19,145	12.7744 GBP
1p ordinary	Sale	14,905	12.7600 GBP
1p ordinary	Sale	184	12.7700 GBP
1p ordinary	Sale	159	12.7400 GBP
1p ordinary	Sale	41	12.7792 GBP

**(b) Cash-settled derivative transactions**

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	5,587	12.7600 GBP
1p ordinary	SWAP	Decreasing Short	57	12.7670 GBP
1p ordinary	SWAP	Decreasing Short	207	12.7718 GBP
1p ordinary	SWAP	Decreasing Short	41	12.7792 GBP
1p ordinary	SWAP	Decreasing Short	165	12.7800 GBP
1p ordinary	SWAP	Increasing Short	2	12.7400 GBP
1p ordinary	SWAP	Increasing Short	1,725	12.7600 GBP
1p ordinary	SWAP	Increasing Short	1,326	12.7601 GBP
1p ordinary	SWAP	Increasing Short	791	12.7610 GBP
1p ordinary	SWAP	Increasing Short	11	12.7618 GBP
1p ordinary	SWAP	Increasing Short	100,000	12.7663 GBP
1p ordinary	SWAP	Increasing Short	12,186	12.7674 GBP
1p ordinary	SWAP	Increasing Short	11	12.7690 GBP
1p ordinary	SWAP	Increasing Short	420	12.7696 GBP
1p ordinary	SWAP	Increasing Short	27,884	12.7699 GBP
1p ordinary	SWAP	Increasing Short	21,548	12.7800 GBP
1p ordinary	CFD	Increasing Short	116	12.7694 GBP

**(c) Stock-settled derivative transactions (including options)**

**(i) Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

**(ii) Exercise**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

**(d) Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

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**4. OTHER INFORMATION**

**(a) Indemnity and other dealings arrangements**

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

**NONE**

**(b) Agreements, arrangements or understandings relating to options or derivatives**

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

**NONE**

**(c) Attachments**

<b>Is a Supplemental Form 8 (Open Positions) attached?</b>	<b>NO</b>
<b>Date of disclosure:</b>	<b>05 Dec 2025</b>
<b>Contact name:</b>	<b>Large Holdings Regulatory Operations</b>
<b>Telephone number:</b>	<b>020 3134 7213</b>

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