

Strictly embargoed for: 07.00 a.m. on 8 December 2025

EMV Capital plc
(EMVC, Group or the Company)
Issue of Shares, Director/PDMR Dealings and Total Voting Rights

EMV Capital Plc (AIM: EMVC), the deep tech and life sciences VC investment group, announces the issue of 200,141 new ordinary shares of 5 pence each in the capital of the Company (**Ordinary Shares**) to certain of its directors and a PDMR in satisfaction of annual bonuses and fees (**New Shares**). The New Shares are being issued at a price of £0.55 per share. In addition, certain directors of the Company have purchased a total of 31,638 Ordinary Shares.

Issue of New Shares

Directors of the Company, Ilian Iliev, Ed Hooper, Jonathan Robinson and PDMR, Nick Salisbury, have agreed to receive New Shares (as detailed in the table below) in settlement of amounts owed to them by the Company rather than settlement in cash.

Such amounts owed are in the case of Ilian Iliev and Ed Hooper in respect of a proportion of the annual bonus awarded to them for the year ended 31 December 2024, in the case of Jonathan Robinson in respect of a proportion of outstanding fees and in the case of Nick Salisbury in respect of a proportion of a bonus payment for 2025. The New Shares are being issued at a price of £0.55 per share, being the average of the closing mid-market share price for the Ordinary Shares over the five dealing days prior to the date of this announcement.

Director/PDMR	Number of New Shares issued	Total value
Ilian Iliev	127,273	£70,000.15
Ed Hooper	27,000	£14,850.00
Jonathan Robinson	34,484	£18,966.20
Nick Salisbury	11,384	£6,261.20

Application will be made for the New Shares to be admitted to trading on AIM and it is expected that admission will take place on or around 12 December 2025 (**Admission**). The New Shares will rank pari passu in all respects with the Company's existing ordinary shares.

Purchase of Ordinary Shares

On 5 December 2025, the Company was notified that the following directors purchased Ordinary Shares through their Self Invested Personal Pensions, as detailed below (**Director Dealings**).

Director	Number of Ordinary Shares acquired	Total price paid
Ed Hooper	23,000	£13,501.20
Charles Spicer	8,638	£4,987.58

Directors Holdings

Following Admission and the Director Dealings, the Director's interests in the Ordinary Shares are as follows:

Director	Total number of Ordinary Shares in which interested	% of Enlarged Issued Share Capital
Ilian Iliev	4,013,246	14.35
Ed Hooper	380,000	1.36
Jonathan Robinson	233,737	0.84
Charles Spicer	64,924	0.23
Total	4,691,907	16.78

The information below, set out in accordance with the requirements of the UK Market Abuse Regulation, provides further detail on the issue of the Subscription Shares and the Director Dealings.

Total Voting Rights

Total Voting Rights

Upon Admission, the issued share capital of the Company will consist of 27,967,532 Ordinary Shares (**Enlarged Issued Share Capital**). The Company does not hold any shares in treasury. Therefore, the total number of voting rights in the Company from Admission will be 27,967,532. This figure may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in or a change to their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules.

The person responsible for arranging the release of this announcement on behalf of the Company is Ed Hooper, Executive Director and General Counsel of the Company.

-ends-

For more information, please contact:

EMV Capital plc

via Rosewood

Ilian Iliev, CEO

Panmure Liberum Limited (NOMAD and Broker)

+44 (0)20 7886 2500

Emma Earl / Will Goode / Freddy Crossley / Mark Rogers (Corporate Finance)

Rupert Dearden (Corporate Broking)

Rosewood (Financial PR)

+44 (0)20 7653 8702

John West / Llewellyn Angus / Lily Pearce

About EMV Capital plc (EMVC)

EMV Capital plc is a deep tech and life sciences venture capital investment group with an international portfolio of high-growth companies.

With a strategic focus on generating superior returns for investors from the fast-growing sectors and technologies that will define our future; EMV Capital invests in, manages and strengthens early-stage IP-rich companies.

EMV Capital holds both direct equity stakes and carried interest in its portfolio companies, creating an evergreen structure that supports extensive growth and value creation. EMV Capital's investment thesis is realised through these capital sources:

- capital-efficient investments through the Group balance sheet;
- fund management of the Evergreen EIS and Martlet Capital Funds; and
- syndicated investments leveraging its network of third-party investors.

EMV Capital's approach is characterised by its proactive management style, aiming to advance portfolio companies to critical value inflection points by actively engaging with them. Companies are supported through Board representation and the use of its Value Creation Services practice.

Headquartered in London, with a Cambridge presence and strong international links, EMV Capital is quoted on the AIM market of the London Stock Exchange.

www.emvcapital.com

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Dr Ilian Iliev
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial Notification

3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	EMV Capital plc				
b)	LEI	213800N5WD46G1Y7I458				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	EMVC 5p Ordinary Shares GB00BN4R5Q82				
b)	Nature of the transaction	Subscription for new Ordinary Shares				
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£0.55</td><td>127,273 shares</td></tr></table>	Price(s)	Volume(s)	£0.55	127,273 shares
Price(s)	Volume(s)					
£0.55	127,273 shares					
d)	Aggregated information - Aggregated volume - Price	N/a				
e)	Date of the transaction	5 December 2025				
f)	Place of the transaction	UK AIM				

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Ed Hooper					
2	Reason for the notification						
a)	Position/status	Director					
b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	EMV Capital plc					
b)	LEI	213800N5WD46G1Y7I458					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	EMVC 5p Ordinary Shares GB00BN4R5Q82					
b)	Nature of the transaction	Subscription for new Ordinary Shares					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td></td><td></td></tr></table>		Price(s)	Volume(s)		
Price(s)	Volume(s)						

		£0.55	27,000 shares
d)	Aggregated information - Aggregated volume - Price	N/a	
e)	Date of the transaction	5 December 2025	
f)	Place of the transaction	UK AIM	

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Dr Jonathan Robinson					
2	Reason for the notification						
a)	Position/status	Director					
b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	EMV Capital plc					
b)	LEI	213800N5WD46G1Y7I458					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	EMVC 5p Ordinary Shares GB00BN4R5Q82					
b)	Nature of the transaction	Subscription for new Ordinary Shares					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£0.55</td><td>34,484 shares</td></tr></table>		Price(s)	Volume(s)	£0.55	34,484 shares
Price(s)	Volume(s)						
£0.55	34,484 shares						
d)	Aggregated information - Aggregated volume - Price	N/a					
e)	Date of the transaction	5 December 2025					
f)	Place of the transaction	UK AIM					

1	Details of the person discharging managerial responsibilities / person closely associated		
---	--	--	--

a)	Name	Ed Hooper						
2	Reason for the notification							
a)	Position/status	Director						
b)	Initial notification /Amendment	Initial Notification						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	EMV Capital plc						
b)	LEI	213800N5WD46G1Y7I458						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	EMVC 5p Ordinary Shares GB00BN4R5Q82						
b)	Nature of the transaction	Purchase of Ordinary Shares into SIPP						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0.5852</td> <td>10,000 shares</td> </tr> <tr> <td>£0.5884</td> <td>13,000 shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£0.5852	10,000 shares	£0.5884	13,000 shares
Price(s)	Volume(s)							
£0.5852	10,000 shares							
£0.5884	13,000 shares							
d)	Aggregated information - Aggregated volume - Price	23,000 £0.5870						
e)	Date of the transaction	5 December 2025						
f)	Place of the transaction	UK AIM						

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Dr Charles Spicer
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	EMV Capital plc
b)	LEI	213800N5WD46G1Y7I458
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument type	EMVC 5p Ordinary Shares

	Instrument type of instrument Identification code	GB00BN4R5Q82					
b)	Nature of the transaction	Purchase of Ordinary Shares into SIPP					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£0.5774</td><td>8,638 shares</td></tr></table>		Price(s)	Volume(s)	£0.5774	8,638 shares
Price(s)	Volume(s)						
£0.5774	8,638 shares						
d)	Aggregated information - Aggregated volume - Price	N/a					
e)	Date of the transaction	5 December 2025					
f)	Place of the transaction	UK AIM					

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Nick Salisbury					
2	Reason for the notification						
a)	Position/status	PDMR					
b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	EMV Capital plc					
b)	LEI	213800N5WD46G1Y7I458					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	EMVC 5p Ordinary Shares GB00BN4R5Q82					
b)	Nature of the transaction	Subscription for new Ordinary Shares					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£0.55</td><td>11,384 shares</td></tr></table>		Price(s)	Volume(s)	£0.55	11,384 shares
Price(s)	Volume(s)						
£0.55	11,384 shares						
d)	Aggregated information - Aggregated volume - Price	N/a					
e)	Date of the transaction	5 December 2025					

e)	Date of transaction	5 December 2023
f)	Place of the transaction	UK AIM

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCFSESUWEISEDE