

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	05 Dec 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	2,833,553	1.65%	768,042	0.45%
(2) Cash-settled derivatives:	668,560	0.39%	2,627,022	1.53%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	3,502,113	2.04%	3,395,064	1.97%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	150,000	12.7463 GBP
1p ordinary	Purchase	57,972	12.7600 GBP
1p ordinary	Purchase	40,896	12.7798 GBP
1p ordinary	Purchase	25,221	12.7606 GBP
1p ordinary	Purchase	19,357	12.7678 GBP
1p ordinary	Purchase	12,755	12.7650 GBP
1p ordinary	Purchase	7,410	12.7730 GBP
1p ordinary	Purchase	958	12.7713 GBP

1p ordinary	Purchase	522	12.7700 GBP
1p ordinary	Purchase	121	12.7800 GBP
1p ordinary	Purchase	12	12.7400 GBP
1p ordinary	Sale	47,613	12.7600 GBP
1p ordinary	Sale	3,831	12.7700 GBP
1p ordinary	Sale	1,883	12.7602 GBP
1p ordinary	Sale	1,517	12.7714 GBP
1p ordinary	Sale	221	12.7603 GBP
1p ordinary	Sale	121	12.7800 GBP
1p ordinary	Sale	12	12.7400 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	1,991	12.7589 GBP
1p ordinary	SWAP	Decreasing Short	6	12.7596 GBP
1p ordinary	SWAP	Decreasing Short	7,467	12.7600 GBP
1p ordinary	SWAP	Decreasing Short	24	12.7800 GBP
1p ordinary	SWAP	Increasing Short	150,000	12.7463 GBP
1p ordinary	SWAP	Increasing Short	43,798	12.7600 GBP
1p ordinary	SWAP	Increasing Short	1,645	12.7601 GBP
1p ordinary	SWAP	Increasing Short	794	12.7610 GBP
1p ordinary	SWAP	Increasing Short	166	12.7677 GBP
1p ordinary	SWAP	Increasing Short	19,357	12.7678 GBP
1p ordinary	SWAP	Increasing Short	408	12.7700 GBP
1p ordinary	SWAP	Increasing Short	958	12.7713 GBP
1p ordinary	SWAP	Increasing Short	70	12.7728 GBP
1p ordinary	SWAP	Increasing Short	40,896	12.7798 GBP
1p ordinary	SWAP	Increasing Short	4,825	12.7800 GBP
1p ordinary	CFD	Increasing Short	931	12.7609 GBP
1p ordinary	CFD	Increasing Short	120	12.7610 GBP
1p ordinary	CFD	Increasing Short	5,597	12.7723 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

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4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	08 Dec 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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