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Canal+ S.A
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Press release
CANAL+ SA (LSE : CAN)
Issy-les-Moulineaux, 08 December 2025

TERMINATION OF MULTICHOICE JSE AND A2X LISTINGS

CANAL+ SA (LSE: CAN, the **Company** and "**CANAL+**") refers shareholders to the announcement published on SENS on 24 October 2025 concerning the exercise of its right in terms of section 124(1) of the Companies Act to compulsorily acquire all the remaining ordinary shares of MultiChoice Group Limited (**the Remaining MultiChoice Shares**), excluding treasury shares and any shares already held by CANAL+ and its related or inter-related persons, in accordance with the timetable set out in such announcement (**the Squeeze-Out Notice**). The Squeeze-Out Notice confirmed that, following CANAL+'s compulsory acquisition of the Remaining MultiChoice Shares, with effect from Friday, 5 December 2025, the ordinary shares of MultiChoice would be delisted from the JSE and the A2X with effect from Wednesday, 10 December 2025 (**the Delisting**), subject to certain regulatory approvals being obtained from the JSE, the A2X and the Financial Surveillance Department of the South African Reserve Bank.

CANAL+ completed its compulsory acquisition of the Remaining MultiChoice Shares with effect from Friday, 5 December 2025, and has paid the necessary consideration for the Remaining MultiChoice Shares to MultiChoice in accordance with section 124(5)(a)(ii) of the Companies Act, 71 of 2008. The aforementioned approvals for the Delisting have been obtained. Accordingly, the Delisting will proceed upon commencement of trading on the JSE and A2X on Wednesday, 10 December 2025 as envisaged in the timetable set out in the Squeeze-Out Notice.

CANAL+ remains committed to fulfilling its obligations under the conditions imposed by the South African competition authorities in connection with CANAL+'s acquisition of MultiChoice, and accordingly intends to proceed with a secondary inward listing on the JSE within 9 months following the effective date of the Delisting, in accordance with the timetable and procedures envisaged in the relevant regulatory approvals.

For further enquiries please contact:

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ABOUT CANAL+

Founded as a French subscription-TV channel 40 years ago, CANAL+ is now a global media and entertainment company. On 22 September 2025, CANAL+ confirmed it is in effective control of MultiChoice Group and beginning the integration process. **MultiChoice** is Africa's leading entertainment platform, offering a wide range of products and services, including DStv, GOtv, Showmax, M-Net, SuperSport, Irdeto, and KingMakers. Together, the new combined group has 40 million subscribers worldwide, operates in over 70 countries and has approximately 17,000 employees.

CANAL+ operates across the entire audio-visual value chain, including production, broadcast, distribution and aggregation. It is home to **STUDIOCANAL**, a leading film and television studio with worldwide production and distribution capabilities; **Dailymotion**, major international video platform powered by cutting-edge proprietary technology for video delivery, advertising, and monetization; **CANAL+ Distribution**, a production and distribution company specialising in creating and distributing diverse content and channels; and telecommunication services, through **GVA** in Africa and **CANAL+ Telecom** in the French overseas jurisdictions and territories.

CANAL+ also has significant equity stakes in **Viaplay** (the Pay-TV leader in Scandinavia), **Viu** (a leading OTT platform in Southern Asia) and **UGC**, a leading French cinema group.

canalplusgroup.com/en

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