

TR-1: Standard form for notification of major holdings

**1. Issuer Details**

**ISIN**

GB0001367019

**Issuer Name**

BRITISH LAND COMPANY PUBLIC LIMITED COMPANY(THE)

**UK or Non-UK Issuer**

UK

**2. Reason for Notification**

An acquisition or disposal of voting rights

**3. Details of person subject to the notification obligation**

**Name**

Morgan Stanley

**City of registered office (if applicable)**

**Country of registered office (if applicable)**

US

Name	City of registered office	Country of registered office
Morgan Stanley	Wilmington, Delaware	USA

**4. Details of the shareholder**

Name	City of registered office	Country of registered office
Morgan Stanley & Co. International plc	London	UNITED KINGDOM

**5. Date on which the threshold was crossed or reached**

03-Dec-2025

**6. Date on which Issuer notified**

05-Dec-2025

**7. Total positions of person(s) subject to the notification obligation**

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	6.143218	0.254233	6.397451	63962956
Position of previous notification (if applicable)	5.319836	0.188332	5.508168	

**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached**

**8A Voting rights attached to shares**

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB0001367019		61421099		6.143218
Sub Total 8.A	61421099		6.143218%	

**8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))**

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Right of recall over securities lending agreements	at any time	at any time	80262	0.008028
Sub Total 8.B1			80262	0.008028%

**8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))**

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Equity Swap	31/03/2026	at any time	Cash	100000	0.010002
Equity Swap	15/03/2027	at any time	Cash	2338924	0.233935
Retail Structured Product - Note	14/10/2030	at any time	Cash	22671	0.002268
Sub Total 8.B2				2461595	0.246205%

**9. Information in relation to the person subject to the notification obligation**

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Morgan Stanley (Chain 1)				
Morgan Stanley (Chain 1)	Morgan Stanley Capital Management, LLC			
Morgan Stanley (Chain 1)	Morgan Stanley & Co. LLC			
Morgan Stanley (Chain 2)				
Morgan Stanley (Chain 2)	Morgan Stanley International Holdings Inc.			
Morgan Stanley (Chain 2)	Morgan Stanley International Limited			

	Limited			
Morgan Stanley (Chain 2)	Morgan Stanley Investments (UK)			
Morgan Stanley (Chain 2)	Morgan Stanley & Co. International plc	6.143218		6.389422%

#### 10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

#### 11. Additional Information

#### 12. Date of Completion

05-Dec-2025

#### 13. Place Of Completion

Mumbai

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