

**FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE**

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	08 Dec 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	2,882,962	1.68%	766,755	0.45%
(2) Cash-settled derivatives:	667,923	0.39%	2,675,883	1.56%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	3,550,885	2.06%	3,442,638	2.00%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	132,092	12.7600 GBP
1p ordinary	Purchase	23,134	12.7593 GBP
1p ordinary	Purchase	11,078	12.7700 GBP
1p ordinary	Purchase	9,678	12.7800 GBP
1p ordinary	Purchase	1,331	12.7668 GBP
1p ordinary	Purchase	128	12.7596 GBP
1p ordinary	Sale	117,712	12.7600 GBP
1p ordinary	Sale	4,810	12.7612 GBP

1p ordinary	Sale	3,035	12.7654 GBP
1p ordinary	Sale	624	12.7700 GBP
1p ordinary	Sale	488	12.7603 GBP
1p ordinary	Sale	70	12.7800 GBP
1p ordinary	Sale	6	12.7601 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	1,974	12.7589 GBP
1p ordinary	SWAP	Decreasing Short	3,999	12.7600 GBP
1p ordinary	SWAP	Decreasing Short	4	12.7800 GBP
1p ordinary	SWAP	Increasing Short	17,946	12.7600 GBP
1p ordinary	SWAP	Increasing Short	1,140	12.7601 GBP
1p ordinary	SWAP	Increasing Short	287	12.7610 GBP
1p ordinary	SWAP	Increasing Short	1,331	12.7668 GBP
1p ordinary	SWAP	Increasing Short	11,078	12.7700 GBP
1p ordinary	SWAP	Increasing Short	58	12.7758 GBP
1p ordinary	SWAP	Increasing Short	28	12.7771 GBP
1p ordinary	SWAP	Increasing Short	559	12.7800 GBP
1p ordinary	CFD	Decreasing Short	1,061	12.7747 GBP
1p ordinary	CFD	Increasing Short	13,336	12.7608 GBP
1p ordinary	CFD	Increasing Short	10,773	12.7609 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE	
(b) Agreements, arrangements or understandings relating to options or derivatives	
Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:	
NONE	
(c) Attachments	
Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	09 Dec 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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