

Â  
**BH Macro Limited (the "Company")**

(a closed-ended collective investment scheme established as a company with limited liability under the laws of Guernsey with registered number 46235)

Â

**Transaction in Own Shares**  
**09 December 2025**

Â

BH Macro Limited (the**Company**) announces today it has purchased the following number of its ordinary shares on the London Stock Exchange from J.P. Morgan Securities plc:

|   |                  |
|---|------------------|
| Ordinary Shares: - Share Class                              | Sterling         |
| Date of purchase:   | 09 December 2025 |
| Number of ordinary shares purchased:                        | 125,354          |
| Weighted average price (Sterling/US Dollars as applicable): | 4.0144           |

Â

The Company intends to hold the purchased shares in treasury.

Â

Following the above share transactions of the relevant US Dollar and/or Sterling Shares, the total number of shares in issue in each share class of the Company will be as follows:

A

| <b>Ordinary Shares in issue (excluding Treasury)</b> | <b>Ordinary Shares held in Treasury</b> |
|--|---|
| 317,964,135 Sterling Shares                          | 60,093,471 Sterling Shares              |
| 23,901,261 US Dollar Shares                          | 215,496 US Dollar Shares                |

Â

From 09 December 2025, the total number of voting rights in the Company (rounded up to the whole number) is 485,904,542.

Â

Â

Enquiries:

Company website:Â Â Â Â Â [www.bhmacro.com](http://www.bhmacro.com)

Â

William Simmonds

JPMorgan Cazenove

Tel: 020 7588 2828

Â

The Company Secretary

Northern Trust International Fund Administration Services (Guernsey) Limited

Tel: 01481 745001

---