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SpaceandPeople plc

("SpaceandPeople" or the "Company")

New multi-year agreement with Berlin's largest shopping centre

SpaceandPeople (AIM: SAL) is delighted to announce that its subsidiary, POP Retail GmbH, has signed a new multiyear exclusive agreement with Gropius Passagen to manage pop-up retailing, promotional and experiential activities within the shopping centre.

Covering 95,000 sqm, Gropius Passagen is Berlin's largest shopping centre and is home to more than 150 tenants including Rituals, Pandora, Aldi, H&M, Primark and JD Sport. Recently acquired by Hayfin, it is now managed by Pradera Lateral as asset managers. The appointment of POP Retail GmbH as temporary leasing partner strengthens the existing relationship between SpaceandPeople and Pradera Lateral in the UK.

Andrew Keiller, COO of SpaceandPeople, commented:

"We are thrilled to have been selected to manage commercialisation exclusively at Gropius Passagen. We look forward to working with the centre team to deliver vibrant retailing and promotional experiences at this key retail destination."

Bruce Gardiner, Head of Commercial Partnerships at Pradera Lateral, said:

"We are delighted to be working with SpaceandPeople and POP Retail GmbH on commercialisation of the mid-mall areas of Gropius Passagen, transforming these key spaces into higher-performing, experience-led commercial environments. The centre's strong tenant mix and loyal customer base create an ideal foundation for dynamic mid-mall activations that enhance engagement and add real value for visitors and retailers alike".

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