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Anglo American and Teck shareholders approve merger of equals to form Anglo Teck

Anglo American plc ("Anglo American") notes the announcement by Teck Resources Limited ("Teck") on the results of its shareholder vote at the special meeting where the proposed merger of equals with Anglo American was approved.

The report of voting results of the special meeting of Teck Shareholders will be available under Teck's issuer profiles on SEDAR+ at www.sedarplus.ca and EDGAR at www.sec.gov.

Duncan Wanblad, CEO of Anglo American said: "We are extremely pleased to have received such strong support both from shareholders and stakeholders alike. Today marks a major milestone towards forming Anglo Teck - a global critical minerals champion, headquartered in Canada, and a top five global copper producer.

"Bringing together the best of both companies, Anglo Teck is set up to deliver outstanding value for shareholders of both companies - in the near term through a unique combination of industrial and other synergies, and in the longer term by applying proven capabilities to exceptional growth optionality, offering investors more than 70% exposure to copper.

"Looking ahead, we will continue to work closely with Teck and the regulatory authorities across various jurisdictions during the course of 2026 to obtain the necessary approvals to progress towards completion."

Completion of the merger remains subject to conditions customary for a transaction of this nature including approval under the Investment Canada Act and competition and regulatory approvals in various jurisdictions globally.

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Notes:

Anglo American is a leading global mining company focused on the responsible production of copper, premium iron ore and crop nutrients - future-enabling products that are essential for decarbonising the global economy, improving living standards, and food security. Our portfolio of world-class operations and outstanding resource endowments offers value-accretive growth potential across all three businesses, positioning us to deliver into structurally attractive major demand growth trends.

Our integrated approach to sustainability and innovation drives our decision-making across the value chain, from how we discover new resources to how we mine, process, move and market our products to our customers - safely, efficiently and responsibly. Our Sustainable Mining Plan commits us to a series of stretching goals over different time horizons to ensure we contribute to a healthy environment, create thriving communities and build trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for our shareholders, for the benefit of the communities and countries in which we operate, and for society as a whole. Anglo American is re-imagining mining to improve people's lives.

Anglo American is currently implementing a number of major structural changes to unlock the inherent value in its portfolio and thereby accelerate delivery of its strategic priorities of Operational excellence, Portfolio simplification, and Growth. The sale of our steelmaking coal and nickel businesses and the separation of our iconic diamond business (De Beers) continue to progress and once completed, will focus Anglo American on its world-class resource asset base in copper, premium iron ore and crop nutrients.

www.angloamerican.com



Group terminology

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