

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	09 Dec 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	2,909,747	1.69%	768,251	0.45%
(2) Cash-settled derivatives:	670,078	0.39%	2,703,073	1.57%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	3,579,825	2.08%	3,471,324	2.02%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	35,512	12.8000 GBP
1p ordinary	Purchase	29,362	12.7941 GBP
1p ordinary	Purchase	20,934	12.7886 GBP
1p ordinary	Purchase	12,085	12.7848 GBP
1p ordinary	Purchase	6,815	12.7600 GBP
1p ordinary	Purchase	6,300	12.7900 GBP
1p ordinary	Purchase	5,126	12.7626 GBP
1p ordinary	Purchase	5,004	12.7800 GBP

1p ordinary	Purchase	3,000	12.7666 GBP
1p ordinary	Purchase	1,258	12.7841 GBP
1p ordinary	Purchase	1,256	12.7906 GBP
1p ordinary	Purchase	1,136	12.7661 GBP
1p ordinary	Purchase	264	12.7700 GBP
1p ordinary	Sale	30,875	12.8000 GBP
1p ordinary	Sale	25,998	12.7870 GBP
1p ordinary	Sale	14,958	12.7790 GBP
1p ordinary	Sale	11,370	12.7777 GBP
1p ordinary	Sale	10,797	12.7600 GBP
1p ordinary	Sale	4,526	12.7574 GBP
1p ordinary	Sale	2,216	12.7800 GBP
1p ordinary	Sale	1,793	12.7605 GBP
1p ordinary	Sale	192	12.7707 GBP
1p ordinary	Sale	27	12.7619 GBP
1p ordinary	Sale	11	12.7773 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	4,526	12.7574 GBP
1p ordinary	SWAP	Decreasing Short	1,741	12.7589 GBP
1p ordinary	SWAP	Decreasing Short	64	12.7712 GBP
1p ordinary	SWAP	Decreasing Short	24	12.7716 GBP
1p ordinary	SWAP	Decreasing Short	11,370	12.7777 GBP
1p ordinary	SWAP	Decreasing Short	2,163	12.7800 GBP
1p ordinary	SWAP	Decreasing Short	10	12.7996 GBP
1p ordinary	SWAP	Decreasing Short	40	12.8000 GBP
1p ordinary	SWAP	Increasing Short	268	12.7700 GBP
1p ordinary	SWAP	Increasing Short	48	12.7762 GBP
1p ordinary	SWAP	Increasing Short	298	12.7800 GBP
1p ordinary	SWAP	Increasing Short	800	12.7801 GBP
1p ordinary	SWAP	Increasing Short	73	12.7810 GBP
1p ordinary	SWAP	Increasing Short	2	12.7900 GBP
1p ordinary	SWAP	Increasing Short	10,487	12.7923 GBP
1p ordinary	SWAP	Increasing Short	17,507	12.8000 GBP
1p ordinary	CFD	Increasing Short	3,276	12.7639 GBP
1p ordinary	CFD	Increasing Short	12,214	12.7818 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	10 Dec 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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