RNS Number : 0522L
Hansa Investment Company Limited
10 December 2025

HANSA INVESTMENT COMPANY LIMITED

The estimated unaudited Net Asset Value ("NAV"), calculated in accordance with the guidelines of the Association of Investment Companies ("AIC"), for the Ordinary Shares and 'A' Ordinary Shares (the "Hansa Shares") of Hansa Investment Company Limited ("Hansa" or the "Company") at the close of business on 09 December 2025 was as follows:

| | |
|---|---|
| Cum Income NAV per Hansa Share (OWHL at share price*) | 420.69p |
| Cum Income NAV per Hansa Share (OWHL at FAV*) | 486.25p |
| | |
| Ex Income NAV per Hansa Share (OWHL at share price*) | 413.50p |
| Ex Income NAV per Hansa Share (OWHL at FAV*) | 479.06p |

*The Combination of the Company and Ocean Wilson Holdings Limited ("OWHL") is now effective. However, as of the 9 December 2025, to which the NAV per share above relates, the Company's investment in Ocean Wilson Holdings Limited ("OWHL") was held in Hansa's NAV on the basis of the share price of OWHL. The NAV per share for 10 December 2025, to be published on 11 December 2025, will reflect the fact that OWHL is a subsidiary of the Company and the Company's investment in OWHL will be held in Hansa's NAV on the basis of the NAV of OWHL. Therefore, for information purposes only, the Company also discloses the unaudited NAV of the Hansa Shares as at 9 December 2025, with the Company's investment in OWHL held at the formula asset value ("FAV") of OWHL as set out in the announcement of the Combination on 28 July 2025.

Note: The AIC currently advises its members to list their NAVs both inclusive and exclusive of net income generated in the current period. Therefore, net income for the current financial reporting period is made up of income received and accrued - expenses paid and accrued - tax (if applicable) - Hansa Investment Company Limited dividend paid (or due) to shareholders. These items are not included in the "Ex income NAV per Ordinary and 'A' Ordinary share" NAV.

**Hansa Investment Company Limited LEI: 213800RS2PWJXS2QDF66**

**For and on behalf of the Board**

**Hansa Capital Partners LLP - Additional Administrative Service Provider to Hansa Investment Company Limited**



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