



11 December 2025

Director/PDMR Dealings & Issue of Equity

The Board of Atlantic Lithium Limited (AIM: ALL, ASX: A11, GSE: ALLGH, "Atlantic Lithium" or the "Company"), the Africa-focused lithium exploration and development company targeting the delivery of Ghana's first lithium mine, wishes to advise that it has issued 217,720 New Ordinary Shares in the Company to Chief Executive Officer Keith Muller, a Director and person discharging managerial responsibilities ("PDMR") of the Company, following the exercise of Performance Rights, which were granted on 28 December 2023 under the Atlantic Lithium Limited Rights Plan and vested on 21 November 2025.

Following the issue of the New Ordinary Shares, Keith Muller now holds a total of 982,937 ordinary shares, representing 0.13% of the issued share capital of the Company.

Application has been made to the London Stock Exchange for the New Ordinary Shares to be admitted to trading on AIM ("Admission"), with Admission expected to take place on or around 16 December 2025.

Following the issue of the New Ordinary Shares, the Company has a total of 748,743,322 ordinary shares on issue, all of which have voting rights. This may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change of their interest in, the Company.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM:

1.	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name:	Keith Muller					
2.	Reason for the notification						
a)	Position/status:	Chief Executive Officer					
b)	Initial notification/Amendment:	Initial notification					
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name:	Atlantic Lithium Limited					
b)	LEI:	213800H1JY3J7BB6BN06					
4.	1. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.						
a)	Description of the financial instrument, type of instrument: Identification code:	Ordinary Shares ISIN: AU0000237554					
b)	Nature of the transaction:	Exercise of performance rights					
c)	Price(s) and volume(s):	<table><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td>Nil</td><td>217,720</td></tr></table>	Price(s)	Volume(s)	Nil	217,720	
Price(s)	Volume(s)						
Nil	217,720						
d)	Aggregated information:	Issue of 217,720 fully paid Ordinary Shares upon exercise of Performance Rights, which were					

		granted on 20 December 2023 under the Atlantic Lithium Limited Rights Plan and vested on 21 November 2025.
e)	Date of the transaction:	11 December 2025
f)	Place of the transaction:	ASX (A11)

Authorised for release by Amanda Harsas, Finance Director and Company Secretary, Atlantic Lithium Limited.

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

For any further information, please contact:


Atlantic Lithium Limited

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Notes to Editors:

About Atlantic Lithium

www.atlanticlithium.com.au

Atlantic Lithium is an AIM, ASX and GSE-listed lithium company advancing its flagship project, the Ewoyaa Lithium Project, a lithium spodumene pegmatite discovery in Ghana, through to production to become the country's first lithium-producing mine.

The Company published a Definitive Feasibility Study in respect of the Project in July 2023. The Project was awarded a Mining Lease in October 2023, an Environmental Protection Authority ("EPA") Permit in September 2024, and a Mine Operating Permit in October 2024 and is being developed under an earn-in agreement with Eleva Lithium Limited.

Atlantic Lithium holds a portfolio of lithium projects within 509km² and 771km² of granted and under-application tenure across Ghana and Côte d'Ivoire respectively, which, in addition to the Project, comprises significantly under-explored, highly prospective licences.

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