

**FORM 8.3  
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR  
MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	10 Dec 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	2,920,771	1.70%	773,906	0.45%
(2) Cash-settled derivatives:	676,021	0.39%	2,714,385	1.58%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>3,596,792</b>	<b>2.09%</b>	<b>3,488,291</b>	<b>2.03%</b>

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	24,462	12.7616 GBP
1p ordinary	Purchase	24,075	12.7800 GBP
1p ordinary	Purchase	9,248	12.7892 GBP
1p ordinary	Purchase	8,914	12.7600 GBP
1p ordinary	Purchase	4,581	12.7621 GBP
1p ordinary	Purchase	2,301	12.7858 GBP
1p ordinary	Purchase	1,861	12.7798 GBP
1p ordinary	Purchase	1,795	12.7821 GBP

1p ordinary	Purchase	1,641	12.7587 GBP
1p ordinary	Purchase	986	12.7901 GBP
1p ordinary	Purchase	591	12.7956 GBP
1p ordinary	Purchase	570	12.7700 GBP
1p ordinary	Purchase	427	12.8000 GBP
1p ordinary	Purchase	3	12.7900 GBP
1p ordinary	Sale	27,417	12.7600 GBP
1p ordinary	Sale	10,377	12.7800 GBP
1p ordinary	Sale	9,862	12.7714 GBP
1p ordinary	Sale	9,786	12.7618 GBP
1p ordinary	Sale	7,789	12.7755 GBP
1p ordinary	Sale	4,296	12.7686 GBP
1p ordinary	Sale	3,770	12.7878 GBP
1p ordinary	Sale	1,882	12.7849 GBP
1p ordinary	Sale	591	12.7956 GBP
1p ordinary	Sale	246	12.7675 GBP
1p ordinary	Sale	45	12.7603 GBP
1p ordinary	Sale	25	12.7802 GBP

**(b) Cash-settled derivative transactions**

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	1,601	12.7589 GBP
1p ordinary	SWAP	Decreasing Short	12,037	12.7600 GBP
1p ordinary	SWAP	Decreasing Short	246	12.7675 GBP
1p ordinary	SWAP	Decreasing Short	7,789	12.7755 GBP
1p ordinary	SWAP	Decreasing Short	1,112	12.7800 GBP
1p ordinary	SWAP	Increasing Short	570	12.7700 GBP
1p ordinary	SWAP	Increasing Short	394	12.7714 GBP
1p ordinary	SWAP	Increasing Short	659	12.7715 GBP
1p ordinary	SWAP	Increasing Short	11,140	12.7724 GBP
1p ordinary	SWAP	Increasing Short	24	12.7733 GBP
1p ordinary	SWAP	Increasing Short	100	12.7810 GBP
1p ordinary	SWAP	Increasing Short	986	12.7901 GBP
1p ordinary	SWAP	Increasing Short	104	12.8000 GBP
1p ordinary	CFD	Increasing Short	1,000	12.7808 GBP
1p ordinary	CFD	Increasing Short	7,292	12.7809 GBP
1p ordinary	CFD	Increasing Short	5,885	12.7970 GBP

**(c) Stock-settled derivative transactions (including options)**

**(i) Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

**(ii) Exercise**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

**(d) Other dealings (including subscribing for new securities)**

(w) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	11 Dec 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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