

12 December 2025

ITM Power plc

Two engineering contracts signed

ITM Power is pleased to announce that we have been awarded two engineering contracts:

- first, a Basic Design Engineering Package (BDEP) contract by an industrial customer for a project in Australia, and
- second, a Front-End Engineering Design (FEED) contract for a project in Canada, which aims to produce hydrogen for transportation from hydroelectric power.

Both contracts, with a combined capacity of 70 MW, will be based on the deployment of multiple units of ITM's market-leading NEPTUNE V containerised green hydrogen production plant.

Dennis Schulz, CEO, said, "We are excited to be working with our customers on these projects, and to advance the deployment of our NEPTUNE V product into the Australian and Canadian markets."

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About ITM Power plc:

ITM Power was founded in 2000 and ITM Power plc was admitted to the AIM of the London Stock Exchange in 2004. Headquartered in Sheffield, England, ITM Power designs and manufactures electrolyzers based on proton exchange membrane (PEM) technology to produce green hydrogen, the only net zero energy gas, using renewable electricity and water.

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