

**FORM 8.3  
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR  
MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	11 Dec 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	2,946,703	1.71%	790,955	0.46%
(2) Cash-settled derivatives:	693,467	0.40%	2,740,497	1.59%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>3,640,170</b>	<b>2.12%</b>	<b>3,531,452</b>	<b>2.05%</b>

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	52,379	12.7811 GBP
1p ordinary	Purchase	49,388	12.7800 GBP
1p ordinary	Purchase	33,223	12.7700 GBP
1p ordinary	Purchase	10,000	12.7663 GBP
1p ordinary	Purchase	1,088	12.7900 GBP
1p ordinary	Purchase	394	12.7600 GBP
1p ordinary	Purchase	32	12.8000 GBP
1p ordinary	Sale	84,166	12.7800 GBP

1p ordinary	Sale	14,115	12.7654 GBP
1p ordinary	Sale	10,866	12.7897 GBP
1p ordinary	Sale	9,471	12.7812 GBP
1p ordinary	Sale	8,907	12.7700 GBP
1p ordinary	Sale	3,815	12.7900 GBP
1p ordinary	Sale	3,032	12.8000 GBP
1p ordinary	Sale	1,755	12.7803 GBP
1p ordinary	Sale	642	12.7820 GBP
1p ordinary	Sale	394	12.7600 GBP
1p ordinary	Sale	268	12.7619 GBP
1p ordinary	Sale	103	12.7793 GBP
1p ordinary	Sale	78	12.7615 GBP
1p ordinary	Sale	9	12.7799 GBP

**(b) Cash-settled derivative transactions**

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	14,115	12.7654 GBP
1p ordinary	SWAP	Decreasing Short	103	12.7793 GBP
1p ordinary	SWAP	Decreasing Short	9	12.7796 GBP
1p ordinary	SWAP	Decreasing Short	21,709	12.7800 GBP
1p ordinary	SWAP	Decreasing Short	642	12.7820 GBP
1p ordinary	SWAP	Increasing Short	10,000	12.7664 GBP
1p ordinary	SWAP	Increasing Short	37	12.7724 GBP
1p ordinary	SWAP	Increasing Short	89	12.7795 GBP
1p ordinary	SWAP	Increasing Short	1,161	12.7800 GBP
1p ordinary	SWAP	Increasing Short	957	12.7801 GBP
1p ordinary	SWAP	Increasing Short	414	12.7810 GBP
1p ordinary	SWAP	Increasing Short	1,088	12.7900 GBP
1p ordinary	CFD	Decreasing Short	677	12.7693 GBP
1p ordinary	CFD	Decreasing Short	1,037	12.7792 GBP
1p ordinary	CFD	Decreasing Short	567	12.7800 GBP
1p ordinary	CFD	Increasing Short	24,692	12.7800 GBP
1p ordinary	CFD	Increasing Short	3,250	12.7808 GBP
1p ordinary	CFD	Increasing Short	5,837	12.7809 GBP

**(c) Stock-settled derivative transactions (including options)**

**(i) Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

**(ii) Exercise**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

**(d) Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

**4. OTHER INFORMATION**

**(a) Indemnity and other dealings arrangements**

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p>
<p><b>NONE</b></p>

**(b) Agreements, arrangements or understandings relating to options or derivatives**

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p>
<p><b>NONE</b></p>

**(c) Attachments**

<b>Is a Supplemental Form 8 (Open Positions) attached?</b>	<b>NO</b>
<b>Date of disclosure:</b>	<b>12 Dec 2025</b>
<b>Contact name:</b>	<b>Large Holdings Regulatory Operations</b>
<b>Telephone number:</b>	<b>020 3134 7213</b>

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