

**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF EU REGULATION 596/2014 (WHICH FORMS PART OF DOMESTIC UK LAW PURSUANT TO THE EUROPEAN UNION (WITHDRAWAL) ACT 2018) ("UK MAR"). IN ADDITION, MARKET SOUNDINGS (AS DEFINED IN UK MAR) WERE TAKEN IN RESPECT OF CERTAIN OF THE MATTERS CONTAINED WITHIN THIS ANNOUNCEMENT, WITH THE RESULT THAT CERTAIN PERSONS BECAME AWARE OF INSIDE INFORMATION (AS DEFINED UNDER UK MAR). UPON THE PUBLICATION OF THIS ANNOUNCEMENT VIA A REGULATORY INFORMATION SERVICE, THOSE PERSONS THAT RECEIVED INSIDE INFORMATION IN A MARKET SOUNDING ARE NO LONGER IN POSSESSION OF SUCH INSIDE INFORMATION, WHICH IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.**

12 December 2025

**Rockfire Resources plc**  
("Rockfire" or the "Company" or the "Group")

**Proposed placing to raise £3.0 million and appointment of joint broker**

Rockfire Resources plc (LON: ROCK), the base metal, precious metal, and critical mineral exploration company, is pleased to announce that it has conditionally raised £3.0 million (before expenses) by way of a placing (the "**Placing**") of a total of 2,307,692,298 new ordinary shares of 0.1 pence each in the Company (the "**Placing Shares**") at a price of 0.13 pence per new Ordinary Share (the "**Issue Price**").

The allotment and admission of the Placing Shares is conditional, *inter alia*, upon the passing of resolutions to authorise such issues and allotments and disapply pre-emption rights (the "**Resolutions**") to be put to shareholders (the "**Shareholders**") at a general meeting of the Company (the "**General Meeting**") which is expected to be held in early January 2026, further details of which will be set out in the notice of general meeting (the "**Notice of GM**") which the Company intends to post to Shareholders early next week.

ACAM LP ("**ACAM**") have subscribed for 384,615,384 new Ordinary Shares representing a consideration of £500,000 and following the admission of the Placing Shares, will hold a 16.06% interest in the enlarged issued share capital of the Company.

Chairman and Director, Gordon Hart, has subscribed for 7,761,538 new Ordinary Shares at the Issue Price representing a consideration of £10,090 and following admission is expected to hold a 0.3% interest in the enlarged issued share capital of the Company. Non-Executive Director, Nicholas Walley, has subscribed for 30,700,000 new Ordinary Shares at the Issue Price representing a consideration of £39,910. Following admission, Nicholas Walley is expected to hold a 1.96% interest in the enlarged issued share capital of the Company.

The Directors intend for the net proceeds of the Placing to be used, in conjunction with Rockfire's existing available cash resources, to continue the development of the Company's Molaoi zinc/silver/lead project in Greece and to fund on-going working capital requirements within the Company. An update of the zinc resource at Molaoi is anticipated in due course following additional drilling. This drilling will also result in a Maiden JORC Resource for germanium. A JORC germanium resource will be the only germanium resource known within Europe and will be unique globally.

**Background to the Fundraise**

On 4 September 2024, the Company announced a JORC mineral resource upgrade at the Group's Molaoi zinc/silver/lead deposit in Greece. The updated JORC resource was 500% larger than the maiden resource announced by the Group in May 2022.

Molaoi now contains 1,090,000 tonnes of zinc, 260,000 tonnes of lead, and 19.1 million ounces of silver. Molaoi also

contains one of the world's geologically rare critical metals, germanium. A preliminary germanium quantity, (not yet compliant with the JORC Code) has been calculated at 4.8 MT @ 21.9 g/t Ge (105,700 kg germanium).

The next stage of development of the Molaoi deposit in Greece involves moving as many zinc tonnes into the "Indicated" category of the JORC Code, for input to a scoping study of mining and processing options. In addition, several important drill holes will be required to close drilling gaps on a number of drill lines.

In order to progress the development of Molaoi, the net proceeds of the Fundraise will be applied to:

(i) continue development of the Company's Molaoi zinc/silver/lead/Germanium project in Greece; and (ii) to fund on-going working capital requirements within the Company.

### **Related Party Transaction**

ACAM is a substantial shareholder of the Company. Therefore, ACAM is deemed to be a related party pursuant to the AIM Rules for Companies (the "**AIM Rules**"). ACAM's participation in the Placing constitutes a related party transaction in accordance with Rule 13 of the AIM Rules. Accordingly, the independent directors (being David Price, Ian Staunton, Patrick Elliott and Steven Hunt) consider, having consulted with the Company's Nominated Adviser, Allenby Capital Limited, that the terms of ACAM's participation in the Placing to be fair and reasonable insofar as the Company's shareholders are concerned.

### **Details of the Placing**

The Placing comprises the issue of 2,307,692,298 new Ordinary Shares (the "**Placing Shares**") at the Issue Price. The Placing Shares are to be issued subject to shareholder approval at a General Meeting which is expected to be held on 2 January 2026.

The Issue Price represents a discount of approximately 18.7 per cent. to the closing mid-market price of 0.16 pence of an Ordinary Share on 11 December 2025, being the latest practicable date prior to the publication of this announcement.

### **Appointment of Joint Broker**

Rockfire is also pleased to announce the appointment of Oak Securities as the Company's joint broker with immediate effect.

### **Application to AIM**

An application will be made to London Stock Exchange plc ("**London Stock Exchange**") for the Placing Shares to be admitted to trading on the AIM market of the London Stock Exchange. It is currently anticipated that, subject to the passing of the Resolutions at the General Meeting, admission is expected to become effective, and dealings in the Placing Shares will commence on AIM, at 8.00 a.m. on or around 9 January 2026.

The Placing is not being underwritten by Allenby Capital Limited or any other person.

### **David Price, Chief Executive of Rockfire, said:**

*"This funding will be put directly into drilling at Molaoi to achieve our upgrade from Inferred to Indicated status according to the JORC code for reporting.*

*"Rockfire has been busy over the last six months establishing a lithofacies model, completing a significant pXRF surface survey, gathering drill core samples for metallurgical purposes and undertaking a pXRF logging of historical drill core. This work has delineated additional targets north of Molaoi and have resulted in the identification of the preferred horizons for zinc mineralisation.*

*"I, and the Board, thank our new and existing investors for their understanding of the significance of the Molaoi project, as well as their vision to see the potential of the project and where Molaoi can be positioned for the future."*

For further information on the Company, please visit [www.rockfireresources.com](http://www.rockfireresources.com) or contact the following:

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Jerry Keen / Robert Bell

## Notes to Editors

Rockfire Resources plc (LON: ROCK) is a gold, base metal and critical mineral exploration company, with a high-grade zinc/lead/silver/germanium deposit in Greece and a portfolio of gold/copper/silver projects in Queensland Australia.

- The **Molaoi** deposit in Greece has a JORC Inferred Mineral Resource of 15.0 million tonnes @ 7.26% Zn, 1.75% Pb and 39.50g/t Ag, for 1.5 million tonnes of ZnEq. metal. This resource uses a 4% low-grade cut, and equates to 1.09 million tonnes of zinc, 260,000 tonnes of lead and 19.1 million ounces of silver.
- The **Plateau** deposit in Queensland has a JORC resource of 131,000 ounces of gold and 800,000 ounces of silver, using a 0.5g/t Au cut off. 53,000 of these ounces lie within the top 100m from surface. Plateau is subject to a farm-in by ASX-listed Sunshine Metals Ltd (ASX:SHN).

## Qualified Person Statement

The technical information in this announcement is based on information compiled by Mr David Price, the Chief Executive Officer of Rockfire Resources plc, who is a Fellow of the Australasian Institute of Mining and Metallurgy (F.AusIMM). Mr Price has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which has been undertaken to qualify as a "Qualified Person" in accordance with the AIM Rules Guidance Note for Mining and Oil & Gas Companies. Mr Price consents to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.

## IMPORTANT NOTICES

### *Forward Looking Statements*

This announcement contains forward-looking statements which are based on the beliefs, expectations and assumptions of the Directors and other members of senior management about the Group's businesses. All statements other than statements of historical fact included in this announcement may be forward-looking statements. Generally, words such as "will", "may", "should", "could", "estimates", "continue", "believes", "expects", "aims", "targets", "projects", "intends", "anticipates", "plans", "prepares", "seeks" or, in each case, their negative or other variations or similar or comparable expressions identify forward-looking statements.

These forward-looking statements are not guarantees of future performance, and there can be no assurance that the expectations reflected in such forward-looking statements will prove to have been correct. Rather, they are based on the current beliefs, expectations and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company and are difficult to predict, that may cause actual results, performance, plans, objectives, achievements or events to differ materially from those express or implied in such forward-looking statements. Undue reliance should, therefore, not be placed on such forward-looking statements.

New factors will emerge in the future, and it is not possible to predict which factors they will be. In addition, the impact of each factor on the Group's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those described in any forward-looking statement or statements cannot be assessed, and no assurance can therefore be provided that assumptions will prove correct or that expectations and beliefs will be achieved.

Any forward-looking statement contained in this announcement based on past or current trends and/or activities of the Group should not be taken as a representation that such trends or activities will continue in the future. No statement in this announcement is intended to be a profit forecast or to imply that the earnings of the Group for the current year or future years will match or exceed historical or published earnings of the Group.

Each forward-looking statement speaks only as at the date of this announcement and is not intended to

give any assurance as to future results. The Company and/or its Directors expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein as a result of new information, future events or other information, except to the extent required by the FCA's Disclosure Guidance and Transparency Rules, the rules of the London Stock Exchange, including the AIM Rules or by applicable law.

#### *Notice to overseas persons*

This announcement does not constitute, or form part of, a prospectus relating to the Company, nor does it constitute or contain any invitation or offer to any person, or any public offer, to subscribe for, purchase or otherwise acquire any shares in the Company or advise persons to do so in any jurisdiction, nor shall it, or any part of it form the basis of or be relied on in connection with any contract or as an inducement to enter into any contract or commitment with the Company.

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#### *General*

Neither the content of the Company's website (or any other website) nor the content of any website accessible from hyperlinks on the Company's website (or any other website) or any previous announcement made by the Company is incorporated into, or forms part of, this announcement.

Allenby Capital, which is authorised and regulated by the FCA in the United Kingdom, is acting as Nominated Adviser and Broker to the Company in connection with the Placing. Allenby Capital will not be responsible to any person other than the Company for providing the protections afforded to clients of Allenby Capital or for providing advice to any other person in connection with the Placing. Allenby Capital has not authorised the contents of, or any part of, this announcement, and no liability whatsoever is accepted by Allenby for the accuracy of any information or opinions contained in this announcement or for the omission of any material information.

Certain figures contained in this announcement, including financial information, have been subject to rounding adjustments. Accordingly, in certain instances, the sum or percentage change of the numbers contained in this announcement may not conform exactly with the total figure given.

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