

15 December 2025



Technologies New Energy plc
("TNE" or the "Company")

Strategic Agreement Signed with Data District Inc. to Develop 1GW of AI-Optimised Data Centre Capacity in Alberta, Canada

Technologies New Energy plc (LSE: TNE), the energy transition company focused on developing clean energy projects to drive industrial decarbonisation, is pleased to announce that it has entered into an agreement (the "Agreement") with Data District to support the development of next-generation AI-ready data centres in Alberta, Canada.

Data District, a division of Swiss asset management firm Alcral AG, is working with local partners to deliver major development projects across Alberta's industrial clusters. The region is a major processing hub for energy, fuels, fertilisers, and petrochemicals, benefiting from low-cost feedstocks, extensive infrastructure, and significant investment.

The projects are designed to support advanced computing services, featuring AI-ready capabilities and a pipeline exceeding 1GW, with initial operations targeted from 2026. Phase 1 is expected to comprise four data centre projects totalling approximately 240 MW, with a development budget of €780m.

TNE recognises that demand for high-density data centre capacity is accelerating rapidly, driven by AI, hyperscale cloud providers and Tier-1 users of AI computing infrastructure. AI workloads require secure power, efficient cooling and resilient connectivity, and Alberta offers the energy resources, industrial base and investment momentum to support this growth.

Under the Agreement, TNE will support Data District across three key areas: Strategy, Supply Chain and Delivery on projects in Edmonton and Calgary. TNE will support activities focused on power generation, energy flexibility and sustainability:

- **Supply chain:** TNE will ensure reliable, lower-carbon energy supplies to meet escalating demand by building integrated power solutions, consisting of modular gas power plants and batteries, alongside complementary software and energy storage systems.
- **Delivery:** Expanding the skilled workforce and broadening the TNE partner ecosystem within Data District by developing the talent required to build, operate, and maintain the facilities and their supporting systems, through Data District's dedicated training and onboarding program.
- **Strategy:** Advisory on developing scalable, energy-efficient data centre facilities using modular design, strategic site selection, and secure access to power and connectivity, ensuring long-term value grounded in sustainability, operational excellence, and compliance with regulatory and customer requirements.

Commenting on today's announcement, Julio Perez, Chief Executive Officer of Technologies New Energy plc, said:

"Our agreement with Data District represents a major step forward in TNE's strategy to accelerate the build-out of energy and infrastructure critical to the global AI and data centre economy. Power availability is emerging as the key constraint for AI growth, particularly for AI workloads running on NVIDIA hardware and our scalable generation capability can support the rapid rollout of high-density data centre infrastructure."

"We are delighted to be working alongside Data District and Alcral AG on their flagship programme in Alberta. This collaboration brings together world-class industrial capability, a region rich in energy infrastructure, and demand from Tier-1 major users of AI computing for facilities designed to support NVIDIA class AI workloads. It represents an exciting opportunity for TNE to deploy our tailored technical solutions, deepen our commercial footprint, and create value as projects advance into execution."

Commenting on today's announcement, Carlos Caldas, Chief Executive Officer of Data District, said:

"The agreement with TNE represents a major step forward in our ambition to position Data District as a reference platform at the intersection of clean power and high-performance digital infrastructure. With TNE and Alcral AG, we are building a long-term, scalable ecosystem designed to attract world-class computing workloads and to anchor sustainable investment, employment and innovation in the region."

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Notes to Editors:

About TNE

Technologies New Energy plc operates within the renewable energy sector, with a core focus on energy transition, digital transformation, biofuels, green chemicals and the broader bioeconomy.

TNE is positioned as a global provider of advanced solutions and energy projects that accelerate the energy transition and support decarbonisation objectives. The business operates through three key units:

- **Consulting** - Advising third-party clients on the design and regulatory pathways for renewable energy projects.
- **Contracting** - Delivering construction, installation, and maintenance services for third-party renewable energy infrastructure.
- **Portfolio Management** - Developing and managing TNE's proprietary portfolio of projects, including its in-house hybrid biorefinery technology, from concept through to ready-to-build (RTB) stage.

TNE website: <https://www.tneplc.com/>

About Data District

Data District, an Alcral AG company, is a modular digital-infrastructure project integrating data-centres/AI compute with energy assets, to foster regional innovation and growth through collaboration with local communities, technology companies, universities and entrepreneurs in Alberta.

Data District website: <https://data-district.com/>

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