

**Investec Limited**

Incorporated in the Republic of South Africa  
Registration number 1925/002833/06  
JSE share code: INL  
JSE hybrid code: INPR  
JSE debt code: INLV  
NSX share code: IVD  
BSE share code: INVESTEC  
ISIN: ZAE000081949  
LEI: 213800CU7SM6O4UWOZ70

**Investec plc**

Incorporated in England and Wales  
Registration number 3633621  
LSE share code: INVP  
JSE share code: INP  
ISIN: GB00B17BBQ50  
LEI: 2138007Z3U5GWDN3MY22

**Transactions in Investec plc and Investec Limited Ordinary Shares**

As part of the dual listed company structure, Investec plc and Investec Limited (together "Investec") notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of persons discharging managerial responsibilities (PDMRs) across the group in the securities of Investec plc and Investec Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014), the Disclosure Guidance and Transparency Rules of the United Kingdom Listing Authority (the "UKLA") and/or the JSE Listings Requirements.

**TRANSACTIONS BY PDMRs IN INVESTEC PLC ORDINARY SHARES**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Marle van der Walt				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0002 each  GB00B17BBQ50				
b)	Nature of the transaction	On market sale of shares on the vesting of conditional share awards from prior periods				
c)	Price(s) and volume(s)	<table border="1"><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>GBP 5.1762</td><td>44 413</td></tr></table>	Price(s)	Volume(s)	GBP 5.1762	44 413
Price(s)	Volume(s)					
GBP 5.1762	44 413					
d)	Aggregated information  - Aggregated volume	44 413				

	- Price	GBP 5.1762
e)	Date of the transaction	11 December, 2025
f)	Place of the transaction	London

In compliance with Rules 3.63 - 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP 5.1762
Total value of transaction	GBP 229,890.57
Highest price	GBP 5.1762
Lowest price	GBP 5.1762
Nature of interest	Direct Beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Lyndon Subroyen				
<b>2 Reason for the notification</b>						
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0002 each				
	Identification code	GB00B17BBQ50				
b)	Nature of the transaction	On market sale of shares on the vesting of conditional share awards from prior periods				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP 5.1762</td> <td>292 758</td> </tr> </table>	Price(s)	Volume(s)	GBP 5.1762	292 758
Price(s)	Volume(s)					
GBP 5.1762	292 758					
d)	Aggregated information					
	- Aggregated volume	292 758				
	- Price	GBP 5.1762				
e)	Date of the transaction	11 December, 2025				
f)	Place of the transaction	London				

In compliance with Rules 3.63 - 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP 5.1762
Total value of transaction	GBP 1,515,373.96
Highest price	GBP 5.1762
Lowest price	GBP 5.1762
Nature of interest	Direct Beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Marc Kahn				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0002 each				
	Identification code	GB00B17BBQ50				
b)	Nature of the transaction	On market sale of shares on the vesting of conditional share awards from prior periods				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP 5.1762</td> <td>7 827</td> </tr> </table>	Price(s)	Volume(s)	GBP 5.1762	7 827
Price(s)	Volume(s)					
GBP 5.1762	7 827					
d)	Aggregated information	<table> <tr> <td>- Aggregated volume</td> <td>7 827</td> </tr> <tr> <td>- Price</td> <td>GBP 5.1762</td> </tr> </table>	- Aggregated volume	7 827	- Price	GBP 5.1762
- Aggregated volume	7 827					
- Price	GBP 5.1762					
e)	Date of the transaction	11 December, 2025				
f)	Place of the transaction	London				

In compliance with Rules 3.63 - 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP 5.1762
Total value of transaction	GBP 40,514.12
Highest price	GBP 5.1762
Lowest price	GBP 5.1762
Nature of interest	Direct Beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Marc Kahn
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	

	<b>been conducted</b>					
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0002 each				
	Identification code	GB00B17BBQ50				
b)	Nature of the transaction	On market sale of shares to settle a tax liability arising from the vesting of conditional share awards from prior periods				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP 5.1762</td> <td>740</td> </tr> </table>	Price(s)	Volume(s)	GBP 5.1762	740
Price(s)	Volume(s)					
GBP 5.1762	740					
d)	Aggregated information					
	- Aggregated volume	740				
	- Price	GBP 5.1762				
e)	Date of the transaction	11 December, 2025				
f)	Place of the transaction	London				

In compliance with Rules 3.63 - 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP 5.1762
Total value of transaction	GBP 3,380.39
Highest price	GBP 5.1762
Lowest price	GBP 5.1762
Nature of interest	Direct Beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Marc Kahn				
<b>2 Reason for the notification</b>						
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0002 each				
	Identification code	GB00B17BBQ50				
b)	Nature of the transaction	Off market take up of shares on vesting of conditional share awards which are subject to retention				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP 5.1762</td> <td>822</td> </tr> </table>	Price(s)	Volume(s)	GBP 5.1762	822
Price(s)	Volume(s)					
GBP 5.1762	822					
d)	Aggregated information					
	- Aggregated volume	822				
	- Price	GBP 5.1762				
e)	Date of the transaction	11 December, 2025				

e)	Date of the transaction	11 December, 2025
f)	Place of the transaction	London

In compliance with Rules 3.63 - 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP 5.1762
Total value of transaction	GBP 4,254.84
Highest price	N/A
Lowest price	N/A
Nature of interest	Direct Beneficial

1	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Marc Kahn				
2	<b>Reason for the notification</b>					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
3	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
4	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0002 each				
	Identification code	GB00B17BBQ50				
b)	Nature of the transaction	On market sale of shares				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP 5.2793</td> <td>69 082</td> </tr> </table>	Price(s)	Volume(s)	GBP 5.2793	69 082
Price(s)	Volume(s)					
GBP 5.2793	69 082					
d)	Aggregated information	<table> <tr> <td>- Aggregated volume</td> <td>69 082</td> </tr> <tr> <td>- Price</td> <td>GBP 5.2793</td> </tr> </table>	- Aggregated volume	69 082	- Price	GBP 5.2793
- Aggregated volume	69 082					
- Price	GBP 5.2793					
e)	Date of the transaction	12 December, 2025				
f)	Place of the transaction	London				

In compliance with Rules 3.63 - 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP 5.2793
Total value of transaction	GBP 364,705.23
Highest price	GBP 5.2925
Lowest price	GBP 5.2650
Nature of interest	Direct Beneficial

1	<b>Details of the person discharging managerial responsibilities / person closely associated</b>
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a)	Name	Ruth Leas
<b>2 Reason for the notification</b>		
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0002 each
	Identification code	GB00B17BBQ50
b)	Nature of the transaction	On market sale of shares to settle a tax liability arising from the vesting of conditional share awards from prior periods
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
	GBP 5.1762	152 803
d)	Aggregated information	
	- Aggregated volume	152 803
	- Price	GBP 5.1762
e)	Date of the transaction	11 December, 2025
f)	Place of the transaction	London

In compliance with Rules 3.63 - 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP 5.1762
Total value of transaction	GBP 790,938.89
Highest price	GBP 5.1762
Lowest price	GBP 5.1762
Nature of interest	Direct Beneficial

<b>1 Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	
<b>2 Reason for the notification</b>		
a)	Position/status	
b)	Initial notification /Amendment	
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	
b)	LEI	
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	
	Ordinary shares of GBP0.0002 each	

	Instrument, type of instrument	Ordinary shares of GBP0.0002 each				
	Identification code	GB00B17BBQ50				
b)	Nature of the transaction	Off market take up of shares on the vesting of conditional share awards from prior periods				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP 5.1762</td> <td>171 573</td> </tr> </table>	Price(s)	Volume(s)	GBP 5.1762	171 573
Price(s)	Volume(s)					
GBP 5.1762	171 573					
d)	Aggregated information					
	- Aggregated volume	171 573				
	- Price	GBP 5.1762				
e)	Date of the transaction	11 December, 2025				
f)	Place of the transaction	London				

In compliance with Rules 3.63 - 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP 5.1762
Total value of transaction	GBP 888,096.16
Highest price	N/A
Lowest price	N/A
Nature of interest	Direct Beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Ruth Leas				
<b>2 Reason for the notification</b>						
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0002 each				
	Identification code	GB00B17BBQ50				
b)	Nature of the transaction	On market sale of shares				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP 5.2800</td> <td>171 573</td> </tr> </table>	Price(s)	Volume(s)	GBP 5.2800	171 573
Price(s)	Volume(s)					
GBP 5.2800	171 573					
d)	Aggregated information					
	- Aggregated volume	171 573				
	- Price	GBP 5.2800				
e)	Date of the transaction	15 December, 2025				
f)	Place of the transaction	London				

1/1	Place of the transaction	London
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In compliance with Rules 3.63 - 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP 5.2800
Total value of transaction	GBP 905,912.86
Highest price	GBP 5.2850
Lowest price	GBP 5.2800
Nature of interest	Direct Beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Mark Currie				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0002 each				
	Identification code	GB00B17BBQ50				
b)	Nature of the transaction	On market sale of shares to settle a tax liability arising from the vesting of conditional share awards from prior periods				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP 5.1762</td> <td>98 862</td> </tr> </table>	Price(s)	Volume(s)	GBP 5.1762	98 862
Price(s)	Volume(s)					
GBP 5.1762	98 862					
d)	Aggregated information - Aggregated volume - Price	98 862 GBP 5.1762				
e)	Date of the transaction	11 December, 2025				
f)	Place of the transaction	London				

In compliance with Rules 3.63 - 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP 5.1762
Total value of transaction	GBP 511,729.48
Highest price	GBP 5.1762
Lowest price	GBP 5.1762
Nature of interest	Direct Beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Mark Currie
<b>2</b>	<b>Reason for the notification</b>	

a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0002 each  GB00B17BBQ50				
b)	Nature of the transaction	Off market take up of shares on the vesting of conditional share awards from prior periods				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP 5.1762</td> <td>120 489</td> </tr> </table>	Price(s)	Volume(s)	GBP 5.1762	120 489
Price(s)	Volume(s)					
GBP 5.1762	120 489					
d)	Aggregated information  - Aggregated volume  - Price	120 489  GBP 5.1762				
e)	Date of the transaction	11 December, 2025				
f)	Place of the transaction	London				

In compliance with Rules 3.63 - 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP 5.1762
Total value of transaction	GBP 623,675.16
Highest price	N/A
Lowest price	N/A
Nature of interest	Direct Beneficial

1	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Abey Mokgwatsane
<b>2 Reason for the notification</b>		
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0002 each  GB00B17BBQ50

b)	Nature of the transaction	On market sale of shares to settle a tax liability arising from the vesting of conditional share awards from prior periods				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP 5.1762</td> <td>850</td> </tr> </table>	Price(s)	Volume(s)	GBP 5.1762	850
Price(s)	Volume(s)					
GBP 5.1762	850					
d)	Aggregated information					
	- Aggregated volume	850				
	- Price	GBP 5.1762				
e)	Date of the transaction	11 December, 2025				
f)	Place of the transaction	London				

In compliance with Rules 3.63 - 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP 5.1762
Total value of transaction	GBP 4,399.77
Highest price	GBP 5.1762
Lowest price	GBP 5.1762
Nature of interest	Direct Beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Abey Mokgwatsane				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0002 each  GB00B17BBQ50				
b)	Nature of the transaction	Off market take up of shares on the vesting of conditional share awards from prior periods				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP 5.1762</td> <td>948</td> </tr> </table>	Price(s)	Volume(s)	GBP 5.1762	948
Price(s)	Volume(s)					
GBP 5.1762	948					
d)	Aggregated information					
	- Aggregated volume	948				
	- Price	GBP 5.1762				
e)	Date of the transaction	11 December, 2025				
f)	Place of the transaction	London				

In compliance with Rules 3.63 - 3.74 of the JSE Listings Requirements we disclose the following additional

information:

Volume weighted average price	GBP 5.1762
Total value of transaction	GBP 4,907.04
Highest price	GBP N/A
Lowest price	GBP N/A
Nature of interest	Direct Beneficial

**TRANSACTIONS BY DIRECTORS / PDMRs IN INVESTEC LIMITED ORDINARY SHARES**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Stuart Spencer				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec Limited				
b)	LEI	213800CU7SM604UWOZ70				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Ordinary shares of ZAR0.0002 each				
	Identification code	ZAE000081949				
b)	Nature of the transaction	On market sale of shares on the vesting of conditional share awards from prior periods				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>ZAR 117.1600</td> <td>30 829</td> </tr> </table>	Price(s)	Volume(s)	ZAR 117.1600	30 829
Price(s)	Volume(s)					
ZAR 117.1600	30 829					
d)	Aggregated information					
	- Aggregated volume	30 829				
	- Price	ZAR 117.1600				
e)	Date of the transaction	11 December, 2025				
f)	Place of the transaction	Johannesburg				

In compliance with Rules 3.63 - 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	ZAR 117.1600
Total value of transaction	ZAR 3,611,925.64
Highest price	ZAR 117.1600
Lowest price	ZAR 117.1600
Nature of interest	Direct Beneficial
<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>
a)	Name

| Marle van der Walt

<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec Limited				
b)	LEI	213800CU7SM6O4UWOZ70				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Ordinary shares of ZAR0.0002 each				
	Identification code	ZAE000081949				
b)	Nature of the transaction	On market sale of shares on the vesting of forfeitable share award from prior period				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>ZAR 117.8741</td> <td>12 928</td> </tr> </table>	Price(s)	Volume(s)	ZAR 117.8741	12 928
Price(s)	Volume(s)					
ZAR 117.8741	12 928					
d)	Aggregated information	<table> <tr> <td>- Aggregated volume</td> <td>12 928</td> </tr> <tr> <td>- Price</td> <td>ZAR 117.8741</td> </tr> </table>	- Aggregated volume	12 928	- Price	ZAR 117.8741
- Aggregated volume	12 928					
- Price	ZAR 117.8741					
e)	Date of the transaction	12 December, 2025				
f)	Place of the transaction	Johannesburg				

In compliance with Rules 3.63 - 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	ZAR 117.8741
Total value of transaction	ZAR 1,523,876.36
Highest price	ZAR 118.1200
Lowest price	ZAR 117.5300
Nature of interest	Direct Beneficial

Clearance was obtained for the above dealings in securities.

London and Johannesburg  
15 December, 2025

Sponsor  
Investec Bank Limited

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