

Information disclosed in accordance with DTR 3.1.2-A, incorporating Article 19(1) of the Market Abuse Regulation

Information disclosed in accordance with DMR 5.1.2A, incorporating Article 15(1) of the Market Abuse Regu

1.	Details of the person discharging managerial responsibilities / persons closely associated		
a)	Name	GRAHAM KITCHEN	
2.	Reason for the notification		
a)	Position / Status	DIRECTOR	
b)	Initial notification/ Amendment	INITIAL NOTIFICATION	
3.	Details of the issuer		
a)	Name	THE MERCANTILE INVESTMENT TRUST PLC	
b)	Legal Identifier Code	549300BGX3CJIHLP2H42	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.		
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES of 2.5 pence GB00BF4JDH58	
b)	Nature of the Transaction	Purchase of Ordinary Shares	
c)	Price(s) and Volume(s)	Price	Volume
		£2.530213	10,000 shares
d)	Aggregated information - Aggregated volume - Price	N/A Single Transaction	
e)	Date of transaction	15 th December 2025	
f)	Place of transaction	London Stock Exchange Main Market	
g)	Resulting holding	94,180	

15th December 2025

For further information:

Sachu Saji

JPMorgan Funds Ltd

0800 20 40 20 (or +44 1268 44 44 70)

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DSHFLFLSFTLELIE