

Information disclosed in accordance with DTR 3.1.2-A, incorporating Article 19(1) of the Market Abuse Regulation

1.	Details of the person discharging managerial responsibilities / persons closely associated		
a)	Name	GRAHAM KITCHEN	
2.	Reason for the notification		
a)	Position / Status	DIRECTOR	
b)	Initial notification/ Amendment	INITIAL NOTIFICATION	
3.	Details of the issuer		
a)	Name	THE MERCANTILE INVESTMENT TRUST PLC	
b)	Legal Identifier Code	549300BGX3CJHLP2H42	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.		
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES of 2.5 pence GB00BF4JDH58	
b)	Nature of the Transaction	Purchase of Ordinary Shares	
c)	Price(s) and Volume(s)	Price £2.530213	Volume 10,000 shares
d)	Aggregated information - Aggregated volume - Price	N/A Single Transaction	
e)	Date of transaction	15 <sup>th</sup> December 2025	
f)	Place of transaction	London Stock Exchange Main Market	
g)	Resulting holding	94,180	

15<sup>th</sup> December 2025

For further information:

Sachu Saji

JPMorgan Funds Ltd

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