

**FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE**

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	12 Dec 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	2,928,139	1.70%	794,215	0.46%
(2) Cash-settled derivatives:	697,596	0.41%	2,721,974	1.58%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	3,625,735	2.11%	3,516,189	2.04%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	11,934	12.7991 GBP
1p ordinary	Purchase	8,118	12.8000 GBP
1p ordinary	Purchase	4,287	12.7949 GBP
1p ordinary	Purchase	3,593	12.7972 GBP
1p ordinary	Purchase	2,493	12.7801 GBP
1p ordinary	Purchase	1,465	12.7800 GBP
1p ordinary	Purchase	1,288	12.7961 GBP
1p ordinary	Purchase	888	12.7900 GBP

1p ordinary	Purchase	100	12.7862 GBP
1p ordinary	Sale	47,778	12.8000 GBP
1p ordinary	Sale	6,092	12.7800 GBP
1p ordinary	Sale	961	12.7803 GBP
1p ordinary	Sale	678	12.7898 GBP
1p ordinary	Sale	441	12.7907 GBP
1p ordinary	Sale	40	12.7877 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	1,530	12.7800 GBP
1p ordinary	SWAP	Decreasing Short	9	12.7955 GBP
1p ordinary	SWAP	Decreasing Short	28	12.7957 GBP
1p ordinary	SWAP	Increasing Short	4	12.7800 GBP
1p ordinary	SWAP	Increasing Short	229	12.7801 GBP
1p ordinary	SWAP	Increasing Short	97	12.7810 GBP
1p ordinary	SWAP	Increasing Short	447	12.7900 GBP
1p ordinary	SWAP	Increasing Short	5,419	12.8000 GBP
1p ordinary	CFD	Decreasing Short	3,481	12.7869 GBP
1p ordinary	CFD	Decreasing Short	1,675	12.7922 GBP
1p ordinary	CFD	Decreasing Short	24,703	12.8000 GBP
1p ordinary	CFD	Increasing Short	750	12.7808 GBP
1p ordinary	CFD	Increasing Short	1,250	12.7809 GBP
1p ordinary	CFD	Increasing Short	578	12.8000 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure

and any party to the offer or any person acting in concert with a party to the offer:	
NONE	
(b) Agreements, arrangements or understandings relating to options or derivatives	
Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:	
(i) the voting rights of any relevant securities under any option; or	
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:	
NONE	
(c) Attachments	
Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	15 Dec 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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