

CAPITAL GEARING TRUST P.L.C.

LEI: 213800T2PJTPVF1UGW53

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TRANSACTION IN OWN SHARES

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Capital Gearing Trust P.l.c. (the "Company") today purchased a total of 1,950 of its own Ordinary shares at an average price of 4925.00 pence per share, to be held in Treasury.

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Following the transaction, the Company's share capital comprises:

16,184,005 Issued Ordinary Shares (excluding Treasury shares)

10,396,258 Ordinary shares held in Treasury

26,580,263 Issued Ordinary Shares (including Treasury shares)

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The figure of 16,184,005 which is the total number of voting rights in the Company following the transaction, may be used by shareholders as the denominator for the calculation by which they may determine if they are required to notify their interest, or change to their interest, in the Company under the FCA's Disclosure Guidance and Transparency Rules.

Frostrow Capital LLP

Company Secretary

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