

16 December 2025

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) NO. 596/2014, AS IT FORMS PART OF ENGLISH LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 ("UK MAR"). THE PERSON RESPONSIBLE FOR ARRANGING THE RELEASE OF THIS ANNOUNCEMENT ON BEHALF OF HARBOURVEST GLOBAL PRIVATE EQUITY LIMITED IS MARTIN BOURGAIZE, COMPANY SECRETARY. UPON THE PUBLICATION OF THIS ANNOUNCEMENT VIA A REGULATORY INFORMATION SERVICE, THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN FOR THE PURPOSES OF UK MAR.

HarbourVest Global Private Equity Limited Announces Asset Sale

London, 16 December 2025 - The Board of Directors of HarbourVest Global Private Equity Limited ("HVPE" or the "Company"), a FTSE 250 investment company managed by HarbourVest Partners with global exposure to private companies, announces that binding terms have been agreed for an asset sale generating net proceeds of 300 million. A curated portfolio of five HarbourVest fund positions, focused on buyout investments, will be sold at a blended discount to NAV of 6%. This sale (the "Transaction") will generate substantial liquidity while bringing HVPE's buyout allocation closer to the target level. Proceeds from the Transaction are expected to be received in tranches in March (138 million) and December 2026 (162 million). Under the Company's established Distribution Pool framework, a total of 90 million (30%) of the proceeds will be allocated to the Pool as the cash is received.

Key Highlights:

- The selection of five HarbourVest funds achieved a price representing 94% of the combined funds' NAV as at 30 June 2025 (being the NAV reference date used for the Transaction).
- The Board expects the Transaction to strengthen HVPE's balance sheet by reducing debt outstanding on the revolving credit facility, and to facilitate additional near-term commitments to the Company's new Separately Managed Account ("SMA").
- The Transaction will reduce HVPE's total unfunded commitments by 105 million and fund-level borrowing by 28 million.
- The divested portfolio comprises one co-investment fund and four fund-of-funds vehicles, all with a focus on buyout investments, and represents 7.7% of the Company's NAV as at 30 June 2025.
- The Company's Investment Manager, HarbourVest Partners ("the Manager"), selected assets that had performed well but which could be sold with a manageable impact on HVPE's projected portfolio growth rate, despite being exited at a relatively early stage in their life cycle.
- The Manager is continually monitoring both buy-side and sell-side opportunities in the secondary market. The Transaction is the result of a competitive process that was initiated in early September.
- Total net proceeds will be adjusted to account for any cash flows to or from the sold assets up to the closing date of 31st March 2026.

Ed Warner, Chair of HVPE, commented: *"This transaction is a clear demonstration of HVPE's proactive approach to portfolio management and our commitment to delivering long-term value for shareholders. We have taken decisive steps to enhance liquidity and the size of the Distribution Pool, to align the portfolio with our strategic objectives, and to ensure we remain well-positioned to capture future opportunities."*

The Board is confident that this sale, conducted at a highly attractive price, will support our ongoing efforts to narrow the discount to NAV and strengthen the Company's financial position. The Investment Manager is constantly evaluating the secondary market and has taken advantage of the opportunity presented by the current strong appetite for this sub-set of funds within HVPE's diversified portfolio.

The Board is particularly pleased to have achieved this outcome. It provides a stark contrast to HVPE's share price discount to NAV, which remains a primary focus of our work. I would like to thank our shareholders for their ongoing support as we continue to navigate a dynamic market environment on their behalf."

- ENDS -

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Notes to Editors:

About HarbourVest Global Private Equity Limited:

HarbourVest Global Private Equity Limited ("HVPE" or the "Company") is a Guernsey incorporated, closed-end investment company which is listed on the Main Market of the London Stock Exchange and is a constituent of the FTSE 250 index. HVPE is designed to offer shareholders long-term capital appreciation by investing in a private equity portfolio diversified by geography, stage of investment, vintage year, and industry. The Company invests in and alongside HarbourVest-managed funds which focus on primary fund commitments, secondary investments and direct co-investments in operating companies. HVPE's investment manager is HarbourVest Advisers L.P., an affiliate of HarbourVest Partners, LLC, an independent, global private markets asset manager with over 43 years of experience.

About HarbourVest Partners, LLC:

HarbourVest is an independent, global private markets firm with over 43 years of experience and more than 146 billion of assets under management as of June 30, 2025. Our interwoven platform provides clients access to global primary funds, secondary transactions, direct co-investments, real assets and infrastructure, and private credit. Our strengths extend across strategies, enabled by our team of more than 1,270 employees, including more than 230 investment professionals across Asia, Europe, and the Americas. Across our private markets platform, our team has committed more than 64 billion to newly-formed funds, completed over 66 billion in secondary purchases, and invested over 49 billion in direct operating companies. HarbourVest Data, as of June 30, 2025. Sum of committed capital since inception (1982) for Primary, Secondary, and Direct (including Real Assets and Credit). Includes commitments made prior to start of track record universe inception date (1993 for primaries, 1986 for secondaries, and 1989 for directs). Includes commitments made on behalf of custom accounts; excludes commitments made where a limited deal / diligence review was provided based on respective clients' account criteria. Commitment amounts reflect the aggregate commitments made by HarbourVest to Primary, Secondary, and Direct investments since inception, and are presented gross of leverage. We partner strategically and plan our offerings innovatively to provide our clients with access, insight, and global opportunities. Please note that all other HarbourVest Key Firm Stats, where provided, are as of June 30, 2025, unless otherwise noted.

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This announcement is issued by the Company, whose registered address is BNP Paribas House, St Julian's Avenue, St Peter Port, Guernsey, GY1 1WA

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