

**FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE**

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	15 Dec 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	2,744,185	1.60%	803,630	0.47%
(2) Cash-settled derivatives:	705,874	0.41%	2,739,932	1.59%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	3,450,059	2.01%	3,543,562	2.06%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	228,538	12.8000 GBP
1p ordinary	Purchase	30,058	12.7865 GBP
1p ordinary	Purchase	12,444	12.7878 GBP
1p ordinary	Purchase	8,656	12.7900 GBP
1p ordinary	Purchase	7,089	12.7800 GBP
1p ordinary	Purchase	3,949	12.7987 GBP
1p ordinary	Purchase	3,829	12.7926 GBP
1p ordinary	Purchase	1,666	12.7983 GBP

1p ordinary	Purchase	344	12.7996 GBP
1p ordinary	Sale	238,114	12.8000 GBP
1p ordinary	Sale	204,460	12.8200 GBP
1p ordinary	Sale	14,226	12.7906 GBP
1p ordinary	Sale	8,409	12.7800 GBP
1p ordinary	Sale	7,592	12.7924 GBP
1p ordinary	Sale	6,746	12.7907 GBP
1p ordinary	Sale	6,266	12.7874 GBP
1p ordinary	Sale	1,878	12.7883 GBP
1p ordinary	Sale	923	12.7900 GBP
1p ordinary	Sale	481	12.7819 GBP
1p ordinary	Sale	457	12.7803 GBP
1p ordinary	Sale	390	12.7917 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	357	12.7800 GBP
1p ordinary	SWAP	Decreasing Short	36	12.7855 GBP
1p ordinary	SWAP	Decreasing Short	13	12.7861 GBP
1p ordinary	SWAP	Decreasing Short	6,266	12.7874 GBP
1p ordinary	SWAP	Decreasing Short	14,226	12.7906 GBP
1p ordinary	SWAP	Decreasing Short	7,592	12.7924 GBP
1p ordinary	SWAP	Increasing Short	4,293	12.7800 GBP
1p ordinary	SWAP	Increasing Short	2,247	12.7804 GBP
1p ordinary	SWAP	Increasing Short	324	12.7862 GBP
1p ordinary	SWAP	Increasing Short	1,689	12.7877 GBP
1p ordinary	SWAP	Increasing Short	485	12.7900 GBP
1p ordinary	SWAP	Increasing Short	133	12.7927 GBP
1p ordinary	SWAP	Increasing Short	75	12.7930 GBP
1p ordinary	SWAP	Increasing Short	854	12.8000 GBP
1p ordinary	CFD	Decreasing Short	188	12.7800 GBP
1p ordinary	CFD	Decreasing Short	560	12.7812 GBP
1p ordinary	CFD	Decreasing Short	390	12.7917 GBP
1p ordinary	CFD	Increasing Short	578	12.7800 GBP
1p ordinary	CFD	Increasing Short	22,586	12.7883 GBP
1p ordinary	CFD	Increasing Short	6,044	12.7948 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	16 Dec 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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