

18 December 2025

TIGER ALPHA PLC  
**("Tiger" or the "Company")**  
**Development of Tiger Alpha Subnet**

Tiger Alpha plc, the investment vehicle focused on incubating technology and mining projects, is pleased to provide an update on its 100%-owned Bittensor subnet, Tiger Alpha, acquired in May 2025 for 200 TAO, to be re-named the Knowledge Delivery Network ("KDN-1") and scheduled to become operational under the new name in Q1 2026.

Work is progressing on developing the subnet which, once operational, will

- Enable participants to contribute to a decentralised AI infrastructure network
- Earn rewards for storing and supplying useful AI knowledge
- Support faster, more scalable AI applications
- Strengthen Tiger Alpha's presence within the rapidly expanding decentralised AI sector

**Strategic Importance**

The Company believes KDN-1 represents an important step forward in Tiger Alpha's long-term strategy within the Bittensor ecosystem.

KDN-1 is being designed to make artificial intelligence systems faster and more cost-efficient by allowing AI models to re-use previously processed information, rather than recomputing it each time. This approach has the potential to significantly reduce AI operating costs for businesses and improve performance for a wide range of applications.

The Company will update the market on events to include technical development and testing and outreach to early users and partners.

Part Two below sets out the technical benefits and background as to why the Company believes this new subset represents a substantial long-term growth opportunity. Revenue will be based on successful take-up and will be in the form of Tiger's Alpha Token.

"We are encouraged by the steady progress of the KDN-1 subnet and are pleased to confirm that it is on track for full operational launch in Q1 2026. This marks a key milestone for Tiger Alpha as we continue to build practical, revenue-generating infrastructure within the Bittensor ecosystem. The Company believes KDN-1 will support long-term growth as demand for efficient AI solutions continues to rise."

Jonathan Bixby CEO

For further information please contact:

Tiger Alpha Plc	Jonathan Bixby	+44 (0) 20 7581 4477
Beaumont Cornish (Nomad)	Roland Cornish & Felicity Geidt	+44 (0) 20 7628 3369
Fortified Securities (Broker)	Guy Wheatley Email: <a href="mailto:guy.wheatley@fortifiedsecurities.com">guy.wheatley@fortifiedsecurities.com</a>	+44 (0) 7493 989014
Novum Securities	Jon Belliss	+44 (0) 20 7399 9425

(Broker)

*Beaumont Cornish Limited ("Beaumont Cornish") is the Company's Nominated Adviser and is authorised and regulated by the FCA. Beaumont Cornish's responsibilities as the Company's Nominated Adviser, including a responsibility to advise and guide the Company on its responsibilities under the AIM Rules for Companies and AIM Rules for Nominated Advisers, are owed solely to the London Stock Exchange. Beaumont Cornish is not acting for and will not be responsible to any other persons for providing protections afforded to customers of Beaumont Cornish nor for advising them in relation to the proposed arrangements described in this announcement or any matter referred to in it.*

This announcement contains inside information for the purposes of Article 7 of Regulation 2014/596/EU as it forms part of the UK law pursuant to the European Union (Withdrawal) Act 2018

## PART TWO

### Technical Benefits: Cost Cutting and Reduced Latency

AI inference, the process of running a trained model to generate output (such as answers, predictions, or classification) in response to user queries or new data, is currently expensive because models continually reprocess the same documents, queries, and content. KDN-1 helps to solve this industry-wide issue.

#### Cost Reduction

By re-using previously processed information, KDN-1 can theoretically:

- Lower AI compute costs for businesses by 50-80%
- Reduce the amount of GPU time needed for common tasks
- Enable organisations to run more AI workloads without increasing budget

For many companies, AI cost is becoming a major operational expense. KDN-1 directly addresses this challenge.

#### Latency Reduction

Latency is the time delay between a user making a request and the AI system delivering a usable response but with users increasingly expecting real-time interactions with AI.

KDN-1 can theoretically improve performance by:

- Reducing "time to first answer" by **5-10x**
- Making AI chatbots and search tools feel instant
- Supporting more interactive and responsive applications

**Fast, inexpensive AI is crucial for mainstream adoption, and KDN-1 aims to deliver both.**

### Market Overview and Growth Potential

#### The AI Market

The global AI market is expanding rapidly, with industry forecasts projecting spending to reach **hundreds of billions of dollars** over the coming years. A significant portion of this spending is on cloud-based compute for operating large language models (LLMs).

As AI adoption continues to accelerate, the need for cost-efficient and scalable infrastructure becomes increasingly important. KDN-1 aims to position Tiger Alpha within this fast-growing segment.

#### The CDN Analogy

Content Delivery Networks (CDNs) transformed the internet by storing and delivering commonly used content quickly and efficiently. Today, the CDN industry is worth over 20-30 billion annually.

KDN-1 applies this same principle to AI: instead of caching images and webpages, it caches AI knowledge.

This creates the opportunity for a new, AI-focused infrastructure market that could grow alongside - or

even outpace - traditional CDNs as model usage becomes central to every digital product.

### Long-Term Potential

If knowledge caching becomes a standard part of AI deployment (as CDNs became for websites), KDN-1 could ultimately support:

- Large enterprise AI systems
- Global consumer applications
- AI search, assistants, and agent workflows
- High-volume AI services across multiple industries

.

### About Tiger Alpha PLC

Tiger Alpha PLC (formerly **Tiger Royalties and Investments PLC**) is an AIM traded investment vehicle focused on incubating high-growth technology and mining ventures. High-growth technology focuses on frontier technologies, including artificial intelligence, decentralized infrastructure, and digital asset networks. The Company's strategy centres on building long-term value through participation in distributed computing, liquidity, and data networks.

Following the acquisition of Bixby Technology Inc. in early 2025, the Company will focus on identifying technology enterprises to invest in and incubate by providing incubation services and strategic guidance to technology entrepreneurs whilst continuing in its existing investing policy of identifying and investing in the global natural resources sector.

Bixby Technology Inc. will be focused on targeting new fast-growth technology products and projects, these may include equity, securities, meme coins and other form of beneficial interests or digital assets.

For more information, please visit: <https://www.tigerinvests.com>

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@seg.com](mailto:rns@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

UPDGPGUCPUPAGGM