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ITM Power plc

12.5MW contract with Octopus Energy Generation

ITM Power is delighted to announce the signing of a contract with a project managed by Octopus Energy Generation to deploy its NEPTUNE V containerised green hydrogen systems at Kimberly-Clark's Northfleet manufacturing plant in Gravesend, Kent.

The project will produce green hydrogen to decarbonise the paper-making process used to manufacture Andrex® products. The green hydrogen will power a new dual-fuel boiler system at the mill, which can operate on hydrogen or natural gas to generate the steam needed for paper manufacturing.

The Northfleet system will be financed through funds managed by Octopus Energy Generation and is being developed through HYRO, Octopus's dedicated green hydrogen development vehicle, created to drive decarbonisation across hard-to-electrify, energy-intensive industries.

HYRO was awarded funding under the UK Government's Hydrogen Allocation Round 1 (HAR1), and this contract with ITM further advances the project. The facility is anticipated to be operational by the end of the calendar year 2027.

Dennis Schulz, CEO of ITM Power, said, "We are proud that Octopus has selected us for this ground-breaking project, which will showcase the role of green hydrogen in the decarbonisation of the hard-to-electrify parts of the UK's manufacturing industry."

Alex Brierley, Co-Head of Octopus Energy Generation's funds team, said, "Heavy industries are a big part of global emissions, and with HYRO, we're determined to tackle this challenge head-on. Seeing Northfleet take shape is a fantastic signal, showcasing how building clean energy infrastructure and strengthening UK industry go hand in hand!"

Dan Howell, Vice President and Managing Director at Kimberly-Clark UK & Ireland, said: "This is a significant investment into a green hydrogen solution, and alongside other investments that support our ambition to move our UK manufacturing operations to 100% renewable energy. We are delighted to be the first UK consumer goods manufacturer to really embrace green hydrogen, showing that an energy-intensive industry can take the lead and overcome the technical challenge and adopt green hydrogen at scale."

For further information, please visit www.itm-power.com or contact:

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About ITM Power plc:

ITM Power was founded in 2000 and ITM Power plc was admitted to the AIM of the London Stock Exchange in 2004. Headquartered in Sheffield, England, ITM Power designs and manufactures electrolysers based on proton exchange membrane (PEM) technology to produce green hydrogen, the only net zero energy gas, using renewable electricity and water.

About HYRO

HYRO is developing green hydrogen solutions for energy-intensive industrial businesses with hard-to-electrify processes. HYRO is working with industrial businesses to develop, own and operate green hydrogen plants, to provide reliable and cost-competitive sources of clean hydrogen from renewable energy.

About Octopus Energy Generation

Octopus Energy Generation is driving the renewable energy agenda and building green power for the future. It is reshaping the market by leading the transition to a cleaner, greener future through renewable projects connected more deeply to customers and businesses. As one of Europe's largest specialist renewables investors, it manages 4.9 GW of green energy projects like wind and solar farms in 21 countries, worth £7bn ($9bn/ \in 8.5bn$). These generate enough green power for 3.2 million homes every year - the equivalent of taking over 1.3 million petrol cars off the road.

For more information, visit www.octopusenergygeneration.com

About Kimberly-Clark

Kimberly-Clark (NASDAQ: KMB) and its trusted brands are an indispensable part of life for people in more than 175 countries and territories. Our portfolio of brands, including Huggies, Kleenex, Scott, Kotex, Cottonelle, Poise, Depend, Andrex, Pull-Ups, Goodnites, Intimus, Plenitud, Sweety, Softex, Viva and WypAll, hold No. 1 or No. 2 share positions in approximately 70 countries. Our company's purpose is to deliver Better Care for a Better World. We are committed to using sustainable practices designed to support a healthy planet, build strong communities, and enable our business to thrive for decades to come. To keep up with the latest news and learn more about the company's more than 150-year history of innovation, visit the Kimberly-Clark website.

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