

Calculus VCT plc

**18 December 2025
Issue of Equity
Total Voting Rights**

The Board of Calculus VCT plc is pleased to announce that, in connection with the offer for subscription for Ordinary Shares of 1p each that opened on 3 October 2025 ("Offer"), an allotment of 4,608,896 Ordinary Shares ("New Shares") in respect of the 2025/2026 tax year has taken place today at an average issue price of 57.13 pence per share. Application for the New Shares to be admitted to the Official List of the FCA and to trading on the London Stock Exchange's main market for listed securities has been made and it is expected that admission will take place on or around 23 December 2025.

Following this allotment, the issued share capital and total voting rights of the Company comprises:

	Number of shares in issue	Voting rights	Votes per share
Ordinary shares of 1p each	89,435,284	89,435,284	1
Total voting rights	89,435,284	89,435,284	1

The above total number of voting rights should be used by shareholders as the denominator for calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

Calculus Capital
Company Secretary

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