



18 December 2025

Chariot Limited
("Chariot", the "Company")

Disposal of Water Business

Chariot (AIM: CHAR), the Africa focused energy company, announces that it has disposed of its water business as it focuses on its core interests within the Power division in electricity trading and generation projects across southern Africa.

The water business primarily held the proof-of-concept desalination project in Djibouti. The business was held through Chariot's stake in a subsidiary, Oasis Water Platform, which has now been sold to AquaNexus Holding.

Sale consideration of US 435,000 in cash has been received and will be used for general corporate purposes.

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Notes

About Chariot

Chariot is an Africa focused energy group with two core business streams: Upstream Oil and Gas and Renewable Power.

Chariot's Renewable Power business is focused on providing competitive, sustainable and reliable energy through building, generating and trading renewable power in South Africa as well as progressing the development of its power-to-mining projects on the continent. Chariot is also continuing to advance its green hydrogen asset, Project Nour in Mauritania.

The ordinary shares of Chariot Limited are admitted to trading on AIM under the symbol 'CHAR'.
<https://chariotenergygroup.com>

About Oasis Water Platform

Prior to the transaction described in this announcement, Chariot held 80% interests in Oasis Water Platform and its subsidiaries (together, the "Water Business"), through which the Company held a stake in a proof-of-concept desalination project in Djibouti.

In the year to 31 December 2024, the Water Business generated revenues of US 162,000 and a loss of approximately US 100,000 after deduction of recurring operating and administrative expenses. At 31 December 2024, the book value of the Water Business within property, plant and equipment was US 550,000 (implying a book value of US 440,000 for Chariot's 80% stake).

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