

Balfour Beatty

News Release

19 December 2025

Balfour Beatty completes disposal of Foundry Courtyard student accommodation

Balfour Beatty, the international infrastructure group, today announces the sale of Foundry Courtyard, a 536-bed student accommodation building in Glasgow. The Group has sold its 100% stake in Foundry Courtyard to an undisclosed buyer.

After allowing for debt repayment and normal adjusting items, net disposal proceeds to Balfour Beatty are £26 million, with the sale generating a profit on disposal of £24 million.

The proceeds are in line with the Balfour Beatty Directors' valuation as of 27 June 2025, consistent with the Group's strategy of optimising value through the disposal of operational assets, whilst continuing to invest in new asset opportunities.

Gains on investment disposals for the full year continue to be expected in the range of £30 - £40 million.

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Notes to editors:

- **Balfour Beatty** is a leading international infrastructure group with 27,000 employees driving the delivery of powerful new solutions, shaping thinking, creating skylines and inspiring a new generation of talent to be the change-makers of tomorrow.
- We finance, develop, build, maintain and operate the increasingly complex and critical infrastructure that supports national economies and deliver projects at the heart of local communities.
- For over 100 years, we have created iconic buildings and infrastructure all over the world. Currently, we are working to deliver Hinkley Point C, the first UK nuclear power station in a generation; constructing the world-class arts and cultural facility, the Lyric Theatre, in Hong Kong; and designing, building, financing, operating and maintaining the Automated People Mover superstructure at the fifth busiest airport in the world, Los Angeles International Airport.
- Balfour Beatty Investments is an international infrastructure investor operating in the UK and US. We provide the investment capability required to deliver complex infrastructure projects. As one of the largest investors in the Public Private Partnership industry, we have built a portfolio across a range of markets including student accommodation, the private rental sector housing and multi-family housing.

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