

British Smaller Companies VCT2 plc ("the Company")

Purchase of Own Securities and Total Voting Rights

The Company announces that on 19 December 2025 it purchased 2,683,181 ordinary shares at a price of 51.71 pence per ordinary share including transaction costs. The shares purchased represent 0.81 per cent of the total number of voting rights in the Company before the transaction. These shares will be held in treasury.

The last reported net asset value as at 30 September 2025 was 55.40 pence per ordinary share. The Company paid a dividend of 1.50 pence per ordinary share on 31 October 2025. Consequently, the adjusted last reported net asset value is 53.90 pence per ordinary share.

The Company's issued share capital now consists of 327,977,427 ordinary shares with voting rights. In addition, the Company holds 36,211,546 ordinary shares in treasury.

The above figure of 327,977,427 ordinary shares may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

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