

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	19 Dec 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	3,362,470	1.95%	761,922	0.44%
(2) Cash-settled derivatives:	597,055	0.35%	3,361,389	1.95%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	3,959,525	2.30%	4,123,311	2.40%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	55,361	12.8200 GBP
1p ordinary	Purchase	25,000	12.8283 GBP
1p ordinary	Purchase	23,791	12.8400 GBP
1p ordinary	Purchase	13,229	12.8216 GBP
1p ordinary	Purchase	9,621	12.8430 GBP
1p ordinary	Purchase	2,803	12.8392 GBP
1p ordinary	Purchase	706	12.8387 GBP
1p ordinary	Purchase	638	12.8551 GBP

1p ordinary	Purchase	508	12.8300 GBP
1p ordinary	Purchase	502	12.8418 GBP
1p ordinary	Purchase	145	12.8222 GBP
1p ordinary	Purchase	68	12.8292 GBP
1p ordinary	Purchase	23	12.8500 GBP
1p ordinary	Purchase	6	12.8000 GBP
1p ordinary	Purchase	2	12.8600 GBP
1p ordinary	Sale	50,169	12.8200 GBP
1p ordinary	Sale	36,391	12.8257 GBP
1p ordinary	Sale	4,967	12.8419 GBP
1p ordinary	Sale	3,530	12.8400 GBP
1p ordinary	Sale	2,395	12.8212 GBP
1p ordinary	Sale	1,183	12.8389 GBP
1p ordinary	Sale	436	12.8203 GBP
1p ordinary	Sale	389	12.8286 GBP
1p ordinary	Sale	68	12.8300 GBP
1p ordinary	Sale	6	12.8000 GBP
1p ordinary	Sale	2	12.8600 GBP
1p ordinary	Sale	2	12.8199 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	2	12.8196 GBP
1p ordinary	SWAP	Decreasing Short	8,621	12.8200 GBP
1p ordinary	SWAP	Increasing Short	6	12.8100 GBP
1p ordinary	SWAP	Increasing Short	11,600	12.8200 GBP
1p ordinary	SWAP	Increasing Short	15	12.8213 GBP
1p ordinary	SWAP	Increasing Short	10	12.8220 GBP
1p ordinary	SWAP	Increasing Short	508	12.8313 GBP
1p ordinary	SWAP	Increasing Short	100	12.8334 GBP
1p ordinary	SWAP	Increasing Short	1,192	12.8345 GBP
1p ordinary	SWAP	Increasing Short	137	12.8347 GBP
1p ordinary	SWAP	Increasing Short	19,984	12.8400 GBP
1p ordinary	SWAP	Increasing Short	64	12.8410 GBP
1p ordinary	SWAP	Increasing Short	9,621	12.8430 GBP
1p ordinary	SWAP	Increasing Short	23	12.8500 GBP
1p ordinary	CFD	Decreasing Short	589	12.8191 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	22 Dec 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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