

**FORM 8.3  
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR  
MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	BAKKAVOR GROUP PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	19 Dec 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: GRENCORE GROUP PLC

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	2p ordinary		Short Positions	
	Interests			
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	4,312,980	0.74%	322,421	0.06%
(2) Cash-settled derivatives:	233,653	0.04%	4,302,627	0.74%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>4,546,633</b>	<b>0.78%</b>	<b>4,625,048</b>	<b>0.80%</b>

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
2p ordinary	Purchase	146,884	2.4250 GBP
2p ordinary	Purchase	9,477	2.4247 GBP
2p ordinary	Purchase	7,710	2.4246 GBP
2p ordinary	Purchase	6,019	2.4172 GBP
2p ordinary	Purchase	1,028	2.4249 GBP
2p ordinary	Purchase	701	2.4150 GBP
2p ordinary	Purchase	502	2.4151 GBP

2p ordinary	Purchase	414	2.4100 GBP
2p ordinary	Purchase	322	2.4200 GBP
2p ordinary	Purchase	256	2.4275 GBP
2p ordinary	Sale	152,108	2.4250 GBP
2p ordinary	Sale	25,550	2.4192 GBP
2p ordinary	Sale	3,363	2.4142 GBP
2p ordinary	Sale	2,502	2.4225 GBP
2p ordinary	Sale	1,630	2.4127 GBP
2p ordinary	Sale	751	2.4232 GBP
2p ordinary	Sale	652	2.4222 GBP
2p ordinary	Sale	575	2.4194 GBP
2p ordinary	Sale	60	2.4150 GBP
2p ordinary	Sale	12	2.4384 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
2p ordinary	SWAP	Decreasing Short	60	2.4150 GBP
2p ordinary	SWAP	Decreasing Short	365	2.4200 GBP
2p ordinary	SWAP	Decreasing Short	652	2.4222 GBP
2p ordinary	SWAP	Decreasing Short	751	2.4232 GBP
2p ordinary	SWAP	Decreasing Short	18,131	2.4250 GBP
2p ordinary	SWAP	Increasing Short	1	2.4150 GBP
2p ordinary	SWAP	Increasing Short	500	2.4151 GBP
2p ordinary	SWAP	Increasing Short	1,480	2.4153 GBP
2p ordinary	SWAP	Increasing Short	300	2.4166 GBP
2p ordinary	SWAP	Increasing Short	4,239	2.4180 GBP
2p ordinary	SWAP	Increasing Short	288	2.4187 GBP
2p ordinary	SWAP	Increasing Short	6	2.4200 GBP
2p ordinary	SWAP	Increasing Short	276	2.4204 GBP
2p ordinary	SWAP	Increasing Short	551	2.4221 GBP
2p ordinary	SWAP	Increasing Short	1,028	2.4249 GBP
2p ordinary	SWAP	Increasing Short	7,099	2.4250 GBP
2p ordinary	SWAP	Increasing Short	245	2.4251 GBP
2p ordinary	CFD	Decreasing Short	19,085	2.4141 GBP
2p ordinary	CFD	Increasing Short	1,304	2.4250 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

<b>NONE</b>	
<b>(b) Agreements, arrangements or understandings relating to options or derivatives</b>	
<b>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</b>  <b>(i) the voting rights of any relevant securities under any option; or</b>  <b>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</b>	
<b>NONE</b>	
<b>(c) Attachments</b>	
<b>Is a Supplemental Form 8 (Open Positions) attached?</b>	<b>NO</b>
<b>Date of disclosure:</b>	<b>22 Dec 2025</b>
<b>Contact name:</b>	<b>Large Holdings Regulatory Operations</b>
<b>Telephone number:</b>	<b>020 3134 7213</b>

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