

22 December 2025

**Sabien Technology Group plc**

("Sabien" or the "Company" or the "Group")

**Update on Funding and Strategic Arrangements**

Further to the announcement on 10 November 2025, the Company is pleased to confirm that the invoice factoring facility with Parris Group Limited has now been completed.

In addition, following the Company's announcement on 19 November 2025, the Company confirms that it continues to progress discussions with City Oil Field ("COF") in relation to the proposed strategic agreement and cross shareholding arrangement, which, as previously announced, implies a valuation of 11.87 pence per Sabien ordinary share. The transaction remains subject to the completion of a number of conditions, including the completion of the PEDCO investment and compliance with applicable Korean financial regulatory requirements.

As a result of these conditions and regulatory processes, the Company currently expects that, if the transaction proceeds, completion is likely to occur later in the first quarter of 2026. Further announcements will be made as and when appropriate.

Richard Parris, Executive Chairman, commented:

*"The completion of the invoice factoring agreement and the continued development of our partnership discussions with COF represent important steps in strengthening Sabien's financial foundations, supporting the ongoing commercialisation of the M2G platform and the creation of a waste plastic to sustainable oil revenue stream.*

*The continued support of Sabien by Parris Group provides clarity and resilience around funding, while aligning technology development with commercial execution and strategic partnerships.*

*As we approach the end of the year, I would like to thank our shareholders for their continued support, our advisers for their professionalism, and our employees for their commitment and hard work throughout 2025.*

*We enter 2026 with a strengthened platform, an improving commercial pipeline and a positive outlook for trading, and the Board remains confident in the Group's ability to execute on its strategy in the year ahead. I wish all our stakeholders a happy holiday season and a successful New Year."*

**For further information:**

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**About Sabien Technology Group plc**

Sabien Technology Group plc provides energy reduction solutions designed to help businesses achieve

their sustainability goals, with a particular focus on reducing energy consumption and carbon emissions.

The Sabien Technology Group plc holds the Green Economy Mark from the London Stock Exchange, recognising companies generating over 50% of their revenues from sustainable products and services.

**Website:** [www.sabien.com](http://www.sabien.com)

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