

22 December 2025

**International Paper Company (the "Company") - Transaction Notification
PDMR Dealing**

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES
("PDMRs") IN SHARES OF COMMON STOCK OF PAR VALUE 1.00 EACH IN THE COMPANY ("Shares")**

Acquisition of Shares pursuant to a dividend reinvestment plan ("DRIP")

International Paper Company (NYSE: IP; LSE: IPC), a global leader in sustainable packaging solutions, announces the following transactions occurred in the Shares following the Company's quarterly dividend of 0.4625 per Share for the period from 1 October 2025 to 31 December 2025, inclusive, payable on 16 December 2025, to holders of record of the Shares at the close of business on 14 November 2025. The Shares were acquired pursuant to a DRIP.

The notifications set out below are made in accordance with the requirements of Article 19 of the UK Market Abuse Regulation.

1.	Details of person discharging managerial responsibility ("PDMR") / person closely associated with them ("PCA")		
a)	Name	Jacqueline C. Hinman	
b)	Position / status	Non-Executive Director	
c)	Initial notification / amendment	Initial Notification	
2.	Details of the issuer		
a)	Name	International Paper Company	
b)	LEI	824LMFJDH41EY779Q875	
3.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description and identifier of the financial instrument	International Paper Company shares of common stock of par value 1.00 each ("Shares") ISIN: US4601461035	
b)	Nature of the transaction	Acquisition of Shares pursuant to a dividend reinvestment plan	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		38.8308	839
d)	Aggregated information Aggregated volume price	1. 839 2. 38.8308	
e)	Date of the transaction	16 December 2025	
f)	Place of the transaction	New York Stock Exchange	

1.	Details of person discharging managerial responsibility ("PDMR") / person closely associated with them ("PCA")		
a)	Name	Kathryn D. Sullivan	
b)	Position / status	Non-Executive Director	
c)	Initial notification / amendment	Initial Notification	

2.	Details of the issuer		
a)	Name	International Paper Company	
b)	LEI	824LMFJDH41EY779Q875	
3.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description and identifier of the financial instrument	International Paper Company shares of common stock of par value 1.00 each ("Shares") ISIN: US4601461035	
b)	Nature of the transaction	Acquisition of Shares pursuant to a dividend reinvestment plan	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		38.8308	533
d)	Aggregated information Aggregated volume price	1. 533 2. 38.8038	
e)	Date of the transaction	16 December 2025	
f)	Place of the transaction	New York Stock Exchange	

1.	Details of person discharging managerial responsibility ("PDMR") / person closely associated with them ("PCA")		
a)	Name	David A. Robbie	
b)	Position / status	Non-Executive Director	
c)	Initial notification / amendment	Initial Notification	
2.	Details of the issuer		
a)	Name	International Paper Company	
b)	LEI	824LMFJDH41EY779Q875	
3.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description and identifier of the financial instrument	International Paper Company shares of common stock of par value 1.00 each ("Shares") ISIN: US4601461035	
b)	Nature of the transaction	Acquisition of Shares pursuant to a dividend reinvestment plan	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		38.8038	39
d)	Aggregated information Aggregated volume price	1. 39 2. 38.8038	
e)	Date of the transaction	16 December 2025	
f)	Place of the transaction	New York Stock Exchange	

1.	Details of person discharging managerial responsibility ("PDMR") / person closely associated with them ("PCA")	
a)	Name	Joseph R. Saab
b)	Position / status	Senior Vice President, General Counsel and Corporate Secretary
c)	Initial notification / amendment	Initial Notification
2.	Details of the issuer	
a)	Name	International Paper Company
b)	LEI	824LMFJDH41EY779Q875
3.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description and identifier of the financial instrument	International Paper Company shares of common stock of par value 1.00 each ("Shares") ISIN: US4601461035

b)	Nature of the transaction	Acquisition of Shares pursuant to a dividend reinvestment plan	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		38.6589	231
d)	Aggregated information Aggregated volume price	1. 231 2. 38.6589	
e)	Date of the transaction	17 December 2025	
f)	Place of the transaction	New York Stock Exchange	

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