

Corcel PLC
("Corcel" or the "Company")

BLOCK ADMISSION SIX MONTH RETURN

22 December 2025

Corcel today makes the following notification pursuant to Schedule Six of the AIM Rules for Companies regarding its existing block admission arrangements.

Name of <i>applicant</i> :		Corcel Plc		
Name of scheme:		Warrant Block Admission		
Period of return:	From:	24.06.2025	To:	22.12.2025
Balance of unallotted securities under scheme(s) from previous return:		944,575,000		
Plus: The amount by which the block scheme(s) has been increased since the date of the last return (if any increase has been applied for):		Nil		
Less: Number of <i>securities</i> issued/allotted under scheme(s) during period (see UKLR20.6.7G):		748,125,000		
Equals: Balance under scheme(s) not yet issued/allotted at end of period:		196,450,000		

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About Corcel

Corcel has a notable oil and gas portfolio in onshore Angola that includes brownfield redevelopment opportunities and significant exploration upside. Corcel marked a new country entry into Brazil through

opportunities and significant exploration upside. Corcel marked a new country entry into Brazil through the option to acquire rights to producing gas and exploration assets, further diversifying its portfolio and enhancing its growth potential.

Corcel's Angola portfolio consists of interests in three licenses:

- KON - 16 upon completion: operated - 80% working interest - 71.5% net to CRCL
- KON - 11 Non-Operated - 20% working interest - 18% net to CRCL
- KON - 12 Non-Operated - 25% working interest - 22.5% net to CRCL

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