

23 December 2025

**Concurrent Technologies Plc**  
("Concurrent", the "Company" or the "Group")

**Update on Expanded Headquarters and Manufacturing Facility**

Concurrent Technologies Plc (AIM: CNC), a designer and manufacturer of leading-edge computer products, systems, and mission-critical solutions used in high-performance markets by some of the world's major OEMs, announces an updated plan for its Colchester-based headquarters and UK manufacturing facilities.

On 31 March 2025, the Company announced its intention to relocate to a new property to house its headquarters and UK manufacturing. Substantive delays to planning consent beyond the Company's control have prevented this progressing and as a result, Concurrent has approved an alternative, lower cost option to accelerate the timeline for capacity expansion.

The Company has agreed terms to a 10-year lease for approximately 14,800 square feet of office space in a newly refurbished building immediately adjacent to its existing facility in Colchester. Office-based staff will relocate to the new building, releasing space within the existing 19,000 square feet at the current site, allowing the current site to be reconfigured for additional manufacturing capacity, and efficiency of production layout. Additionally, terms have also been agreed for a new 10 year lease at our current site, securing the expanded production capability beyond the mid 2030's.

Concurrent will also continue with its previously stated investment in new machines to double PCB assembly capacity, further strengthening its ability to meet customer demand. The Company expects to upgrade the current facility and complete the move into the new office building in H1 2026.

**Miles Adcock, CEO, said:** *"We are confident that this new plan, which emerged as a more attractive option as we became aware of delays to the original project, puts us in a stronger position to meet growing demand. By relocating office-based teams into high-quality space next door, we can quickly expand our factory footprint and invest in the additional capacity needed to support our growth."*

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**About Concurrent Technologies Plc**

Concurrent Technologies Plc develops and manufactures high-end embedded plug-in cards and systems for use in a wide range of high-performance, long-life cycle applications within the telecommunications, defence, security, telemetry, scientific and aerospace markets, including applications within extremely harsh environments. The processor products feature Intel® processors, including the latest generation embedded Intel® Core™ processors, Intel® Xeon® and Intel Atom™ processors. The products are designed to be compliant with industry specifications and support many of today's leading embedded operating systems. The products are sold world-wide.

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