

23 December 2025

Shearwater Group PLC
("Shearwater", or the "Group")

Contract Expansion

Shearwater Group plc, the cybersecurity, advisory and managed security services group, is pleased to announce the expansion of its existing contract with a central Government department for the provision of threat intelligence services supporting its internal security operations.

The expanded contract has a total contract value ("TCV") of c.£1 million over a three-year term, reflecting both an extension of the contract duration and an increase in services consumed, and supports the delivery of existing FY26 market expectations.

Under the expanded arrangement, the Government department is consolidating threat intelligence services for smaller Government organisations, through an internal shared services model and acting as the lead organisation.

Phil Higgins, Chief Executive Officer, commented: *"This expansion demonstrates the strength of our relationship with a central Government customer and the value of our threat intelligence solutions. Extending the term and increasing service consumption supports the department's shared services model while providing a platform for further growth."*

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About Shearwater Group plc

Shearwater Group plc is an award-winning group providing cyber security, managed security and professional advisory solutions to create a safer online environment for organisations and their end users.

The Group's differentiated full service offering spans identity and access management and data security, cybersecurity solutions and managed security services, and security governance, risk and compliance. Its growth strategy is focused on building a scalable group that caters to the entire spectrum of cyber security and managed security needs, through a focused buy and build approach.

The Group is headquartered in the UK, serving customers globally across a broad spectrum of industries.

Shearwater shares are listed on the London Stock Exchange's AIM under the ticker "SWG". For more information, please visit www.shearwatergroup.com.

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