

Date: 23 December 2025

Blencowe Resources Plc

("Blencowe" or the "Company"),

Beehive Returns 92.55m @ 6.83% TGC from Surface, Confirming Scale and Continuity at Orom-Cross

Exceptional drilling results continue to validate this world class deposit

Blencowe Resources Plc (LSE: BRES) is pleased to report the first deep-hole assay results from the newly identified Beehive Deposit, located approximately 3kms from the existing Northern Syncline and Camp Lode deposits at the Orom-Cross graphite project in Uganda. Along with these other deposits Beehive sits within the existing Mining License (ML1959).

The Company is pleased to announce an exceptional drilling result from Beehive Deposit where early indications of a strong system have now been materially exceeded by the latest assay results from Hole L238B.

Hole L238B returned 92.55m (True Width) @ 6.83% TGC from surface to 120.60m, including multiple high-grade zones. This outstanding intercept confirms Beehive as a thick, continuous, near-surface graphite system and represents one of the most significant results generated at Orom-Cross to date.

This result is the first of over 100 Beehive holes to be reported, with further results to follow.

Beehive Deposit - Key Drill Result

Hole L238B: 92.55m (TW) @ 6.83% TGC [0.00-120.60m]

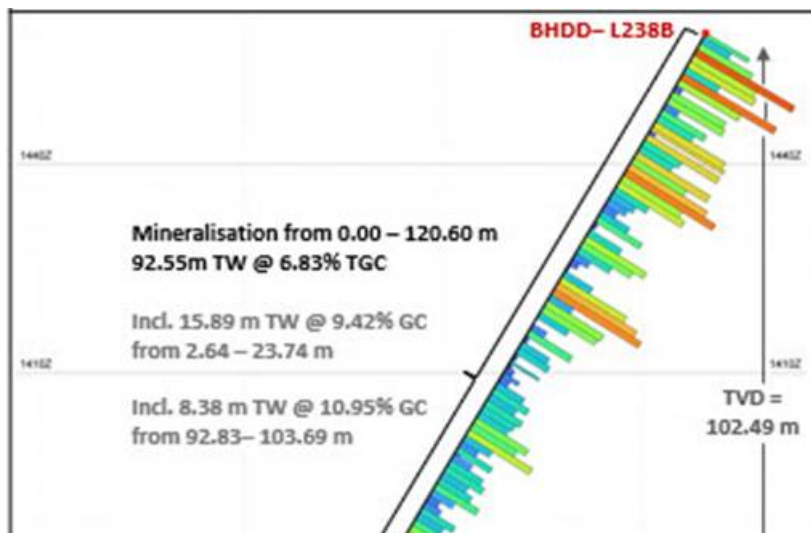
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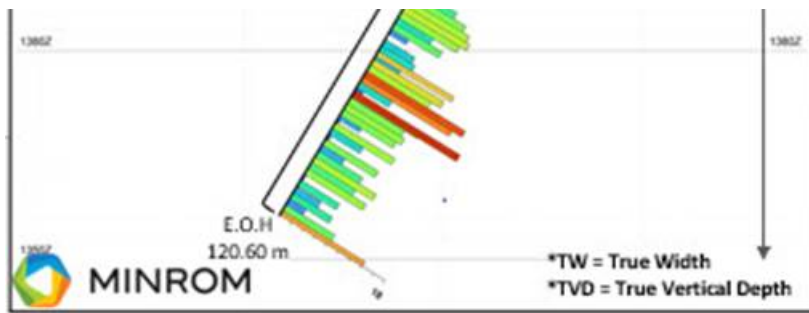
- **15.89m @ 9.42% TGC**
- **8.38m @ 10.95% TGC**

Geological Interpretation

The intersection demonstrates continuous graphite mineralisation from surface, extending well beyond the ~30m oxide boundary and confirming strong grade continuity at depth. The thickness and consistency of mineralisation in Hole L238B significantly enhances confidence in the scale and robustness of the Beehive Deposit.

These results support the interpretation of Beehive as a large, laterally extensive system with the potential to materially contribute to future resource growth at Orom-Cross, sitting within the existing Mining License. Beehive is a new discovery with zero previous drilling to date.





Strategic Context

Global demand for secure, high-quality graphite supply continues to accelerate, with increasing focus from Western governments and industrial groups on securing critical mineral assets outside of China.

Recent engagement in the United States by senior management highlighted strong interest in scalable, long-life graphite projects ex-China, capable of supporting growing downstream supply chains. Orom-Cross, and Beehive in particular, displays many of the attributes sought by potential strategic and offtake partners, including scale, grade, near-surface mineralisation and substantial expansion potential.

Executive Chairman Cameron Pearce commented:

"We knew Beehive was shaping up as a promising system, however, the result from Hole L238B has exceeded all expectations. Delivering over 92 metres of continuous graphite mineralisation from surface at a strong average grade is an exceptional outcome and clearly demonstrates the scale potential emerging at Beehive."

This result sits within a substantial drilling programme that has now been completed across Beehive and the nearby Iyan deposit. Approximately 182 step-out and exploration holes have been drilled at both, with a steady flow of assays still pending from the laboratories, alongside the two additional Beehive deep drill holes underway. The results from this programme are expected to materially expand the mineralised footprint and support an updated JORC Mineral Resource Estimate in due course."

Following the Company's recent £3.0 million fundraise we are well capitalised as we move into 2026, placing us in a strong position to maintain momentum across drilling, resource growth, early project implementation and ongoing strategic engagement following the completion of an outstanding DFS. We continue to see growing interest from potential offtake partners and expect these discussions to progress as the New Year unfolds."

As we approach the end of the year I would also like to thank shareholders, stakeholders and supporters of Blencowe for their continued support, and to wish everyone a happy holiday and festive season."

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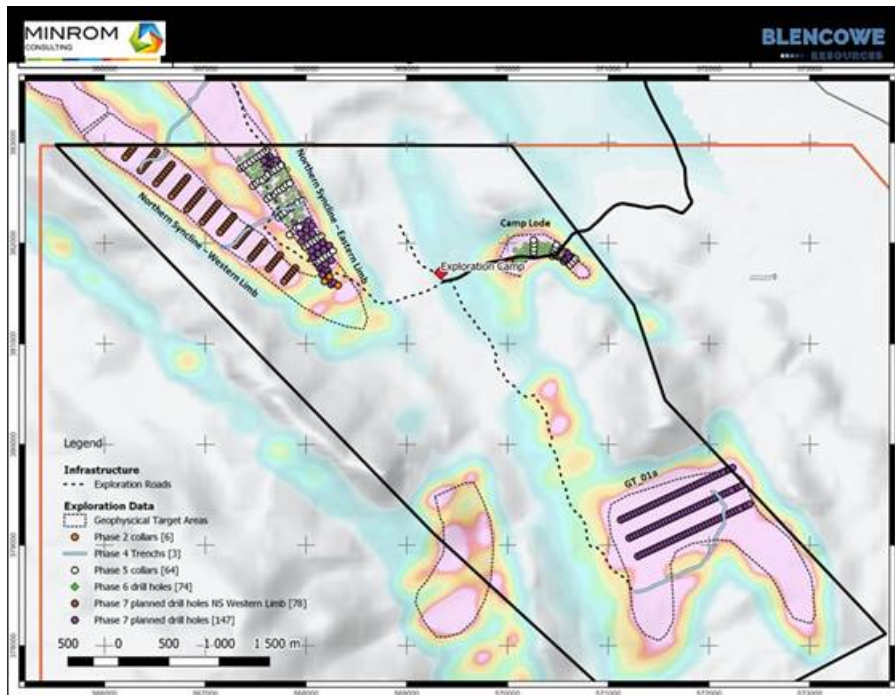
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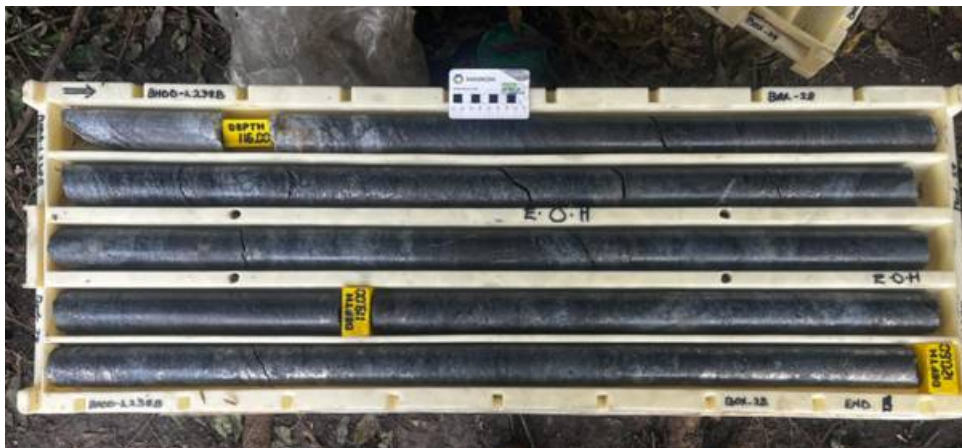
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Map 1: Showing the 4x Orom-Cross deposits, including Camp Lode, Northern Syncline, and new Iyan (NS western limb) and Beehive (GT 01a) deposits.



Diagrams 1-3: Beehive Core





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