

CEIBA INVESTMENTS LIMITED
(TICKER CBA, ISIN: GG00BFMDJH11)
Legal Entity Identifier: 213800XGY151JV5B1E88

UNAUDITED NET ASSET VALUE PER SHARE AS AT 30 SEPTEMBER 2025

CEIBA Investments Limited, the largest listed foreign investor solely dedicated to investing in Cuba, announces that its unaudited net asset value per share ("**NAV**") as at 30 September 2025 was USD0.91 (30 June 2025: USD0.91).

Applying the GBP:USD exchange rate as at 30 September 2025 of USD1.3462 : GBP1.00 (30 June 2025 of USD1.3703 : GBP1.00), the unaudited NAV in Sterling was 67.5p (30 June 2025: 66.6p) per share.

As at 30 September 2025, the net assets were USD125,105,672 (30 June 2025: USD 125,700,785).

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END OF ANNOUNCEMENT

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