

**FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE**

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	22 Dec 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	3,396,396	1.97%	771,059	0.45%
(2) Cash-settled derivatives:	597,705	0.35%	3,396,396	1.97%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	3,994,101	2.32%	4,167,455	2.42%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	36,500	12.8289 GBP
1p ordinary	Purchase	13,273	12.8029 GBP
1p ordinary	Purchase	2,065	12.8200 GBP
1p ordinary	Purchase	1,735	12.8000 GBP
1p ordinary	Purchase	598	12.8300 GBP
1p ordinary	Purchase	509	12.8292 GBP
1p ordinary	Purchase	383	12.8092 GBP
1p ordinary	Purchase	274	12.8400 GBP

1p ordinary	Purchase	135	12.8130 GBP
1p ordinary	Purchase	108	12.8100 GBP
1p ordinary	Sale	10,551	12.8000 GBP
1p ordinary	Sale	8,286	12.8200 GBP
1p ordinary	Sale	5,544	12.8068 GBP
1p ordinary	Sale	4,231	12.8174 GBP
1p ordinary	Sale	858	12.8209 GBP
1p ordinary	Sale	513	12.8300 GBP
1p ordinary	Sale	384	12.8100 GBP
1p ordinary	Sale	274	12.8400 GBP
1p ordinary	Sale	150	12.8338 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	4,231	12.8174 GBP
1p ordinary	SWAP	Decreasing Short	5,174	12.8200 GBP
1p ordinary	SWAP	Decreasing Short	150	12.8338 GBP
1p ordinary	SWAP	Decreasing Short	1	12.8400 GBP
1p ordinary	SWAP	Increasing Short	4,402	12.8000 GBP
1p ordinary	SWAP	Increasing Short	1,170	12.8174 GBP
1p ordinary	SWAP	Increasing Short	463	12.8200 GBP
1p ordinary	SWAP	Increasing Short	288	12.8210 GBP
1p ordinary	SWAP	Increasing Short	1,170	12.8232 GBP
1p ordinary	SWAP	Increasing Short	373	12.8247 GBP
1p ordinary	SWAP	Increasing Short	36,500	12.8289 GBP
1p ordinary	CFD	Decreasing Short	955	12.8192 GBP
1p ordinary	CFD	Increasing Short	502	12.8150 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement

to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:	
NONE	
(b) Agreements, arrangements or understandings relating to options or derivatives	
Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:	
(i) the voting rights of any relevant securities under any option; or	
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:	
NONE	
(c) Attachments	
Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	23 Dec 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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