

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00B3MBS747

Issuer Name

OCADO GROUP PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

Morgan Stanley

City of registered office (if applicable)

Country of registered office (if applicable)

US

Name	City of registered office	Country of registered office
Morgan Stanley	Wilmington, Delaware	USA

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

City of registered office (if applicable)

Country of registered office (if applicable)

5. Date on which the threshold was crossed or reached

19-Dec-2025

6. Date on which Issuer notified

23-Dec-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	2.654504	2.698787	5.353291	44918205
Position of previous				

Reason of previous notification (if applicable)				
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8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00B3MBS747		22273318		2.654504
Sub Total 8.A	22273318		2.654504%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Call Option (Physically Settled)	17/12/2027	at any time	650000	0.077466
Right of recall over securities lending agreements	at any time	at any time	1120151	0.133498
Sub Total 8.B1			1770151	0.210964%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Equity Swap	26/02/2026	at any time	Cash	60319	0.007189
Equity Swap	04/03/2026	at any time	Cash	8894	0.001060
Equity Swap	15/04/2026	at any time	Cash	190701	0.022727
Equity Swap	15/05/2026	at any time	Cash	250000	0.029795
Equity Swap	12/11/2026	at any time	Cash	75000	0.008938
Equity Swap	25/03/2027	at any time	Cash	3983245	0.474718
Equity Swap	16/04/2027	at any time	Cash	672982	0.080205
Equity Swap	15/07/2027	at any time	Cash	10698449	1.275027
Equity Swap	31/12/2030	at any time	Cash	3678005	0.438340
Equity Swap	31/03/2031	at any time	Cash	599582	0.071457
Put Option (Physically Settled)	18/12/2026	at any time	Physical	650000	0.077466
Convertible Bond	18/01/2027	At any time	Physical	7559	0.000901
Sub Total 8.B2				20874736	2.487823%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Morgan Stanley (Chain 1)				
Morgan Stanley (Chain 1)	Morgan Stanley Capital Management, LLC			
Morgan Stanley (Chain 1)	Morgan Stanley Domestic Holdings, LLC			
Morgan Stanley (Chain 1)	Morgan Stanley Capital Services LLC			
Morgan Stanley (Chain 2)				
Morgan Stanley (Chain 2)	Morgan Stanley Capital Management, LLC			
Morgan Stanley (Chain 2)	Morgan Stanley & Co. LLC			
Morgan Stanley (Chain 3)				
Morgan Stanley (Chain 3)	Morgan Stanley International Holdings Inc.			
Morgan Stanley (Chain 3)	Morgan Stanley International Limited			
Morgan Stanley (Chain 3)	Morgan Stanley Investments (UK)			
Morgan Stanley (Chain 3)	Morgan Stanley & Co. International plc			4.113952%
Morgan Stanley (Chain 4)				
Morgan Stanley (Chain 4)	Morgan Stanley International			

(Chain 4)	Holdings Inc.			
Morgan Stanley (Chain 4)	Morgan Stanley International Limited			
Morgan Stanley (Chain 4)	Morgan Stanley Europe SE			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Of the total voting rights attached to shares in Section 8A, 11,145 (0.001328%) of these are the result of securities lending and borrowing arrangements

12. Date of Completion

23-Dec-2025

13. Place Of Completion

Glasgow

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