

Prior to publication, the information contained within this announcement was deemed by the Company to constitute inside information as stipulated under the UK Market Abuse Regulation. With the publication of this announcement, this information is now considered to be in the public domain.

24 December 2025

PipeHawk plc
("PipeHawk", "Company" or the "Group")

Proposed disposal of Utsi Electronics Limited

PipeHawk (AIM: PIP) announces that it has entered into a binding conditional sale and purchase agreement (the "**SPA**") with Hong-Kong incorporated Leidi Global Supply Limited ("**Leidi**") in connection with the proposed disposal of the entire issued share capital of Utsi Electronics Limited ("**Utsi**") for a cash consideration of £1.0 million (the "**Disposal**").

As part of the consideration, Pipehawk is to receive a £25k deposit which is non-refundable save for the **NSI Act Condition** (see below) not occurring or PipeHawk electing not to complete the Disposal. The balance of the £1.0 million cash consideration to be received by PipeHawk will be payable on completion of the Disposal and will be applied to the Group's working capital requirements.

Following completion of the Disposal, the Group's activities will be concentrated across Thomson Engineering Design Limited and Adien Limited.

The gross assets the subject of the Disposal as at 30 June 2025 were approximately £430,000 and generated a loss before tax in the year ended 30 June 2025 of approximately £464,000.

In addition to other conditions to completion customary for a transaction of this nature, the Disposal is conditional upon satisfaction of the provisions of the National Security and Investment Act 2021 (the "**NSI Act Condition**"). Accordingly, there can be no certainty as to the timings of the completion of the Disposal nor as to the NSI Act Condition being satisfied. The long-stop date for completion of the Disposal is 28 February 2026.

A further update will be provided in due course.

-Ends-

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For further information on the Company and its subsidiaries, please visit: www.pipehawk.com

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