

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS  
DISCHARGING MANAGERIAL RESPONSIBILITIES IN ACCORDANCE WITH THE  
REQUIREMENTS OF THE EU AND UK MARKET ABUSE REGIMES**

December 24, 2025

Shell plc (the "Company") has been notified that following the payment of the interim dividend on December 18, 2025 in respect of the third quarter of 2025, the following Persons Discharging Managerial Responsibilities ("PDMRs") acquired dividend shares in respect of shares previously delivered to them under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account. Further information can be found in the Shell plc Annual Report and Form 20-F for the year ended December 31, 2024 ([www.shell.com/annualreport](http://www.shell.com/annualreport)).

PDMR	Date Acquired	Share Type	Number of dividend shares acquired	Purchase price per Share
Wael Sawan	22 December 2025	SHELL (AMS)	3,054.9554	EUR 31.0198
Wael Sawan	22 December 2025	SHEL (LSE)	656.18285	GBP 27.05954
Sinead Gorman	22 December 2025	SHEL (LSE)	2,145.9574	GBP 27.05954
Philippa Bounds	22 December 2025	SHELL (AMS)	0.00593	EUR 31.0198
Philippa Bounds	22 December 2025	SHEL (LSE)	307.48192	GBP 27.05954
Peter Costello	22 December 2025	SHELL (AMS)	30.33224	EUR 31.0198
Peter Costello	22 December 2025	SHEL (LSE)	1,007.40788	GBP 27.05954
Cederic Cremers	22 December 2025	SHELL (AMS)	337.96228	EUR 31.0198
Machteld de Haan	22 December 2025	SHELL (AMS)	291.35253	EUR 31.0198
Machteld de Haan	22 December 2025	SHEL ADS (NYSE)	21.62565	USD 72.97
Robertus Mooldijk	22 December 2025	SHELL (AMS)	703.89909	EUR 31.0198
Andrew Smith	22 December 2025	SHELL (AMS)	420.71812	EUR 31.0198
Rachel Solway	22 December 2025	SHEL (LSE)	84.59008	GBP 27.05954

The Notification of Dealing Form for each PDMR can be found below.

Julie Keefe  
Deputy Company Secretary

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**ENQUIRIES**

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<b>1. Details of the person discharging managerial responsibilities/person closely associated</b>	
First Name(s)	Wael
Last Name(s)	Sawan
<b>2. Reason for the notification</b>	
Position/status	Chief Executive Officer
Initial notification/amendment	Initial notification
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
Full name of the entity	Shell plc
Legal Entity Identifier code	21380068P1DRHJM8KU70
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted</b>	
Description of the financial instrument	Ordinary shares of â,¬0.07 each
Identification Code	GB00BP6MXD84
Nature of the transaction	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
Currency	EUR
Price	31.0198
Volume	3,054.9554
Total	94,764.11
Aggregated information	Â
Volume	3,054.9554
Price	31.0198
Total	94,764.11
Date of transaction	22/12/2025
Place of transaction	Amsterdam

<b>1. Details of the person discharging managerial responsibilities/person closely associated</b>	
First Name(s)	Wael
Last Name(s)	Sawan
<b>2. Reason for the notification</b>	
Position/status	Chief Executive Officer
Initial notification/amendment	Initial notification
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
Full name of the entity	Shell plc
Legal Entity Identifier code	21380068P1DRHJM8KU70

**4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted**

<b>Description of the financial instrument</b>	Ordinary shares of £0.07 each
<b>Identification Code</b>	GB00BP6MXD84
<b>Nature of the transaction</b>	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
<b>Currency</b>	GBP
<b>Price</b>	27.05954
<b>Volume</b>	656.18285
<b>Total</b>	17,756.01
<b>Aggregated information</b>	£
<b>Volume</b>	656.18285
<b>Price</b>	27.05954
<b>Total</b>	17,756.01
<b>Date of transaction</b>	22/12/2025
<b>Place of transaction</b>	London

**1. Details of the person discharging managerial responsibilities/person closely associated**

<b>First Name(s)</b>	Sinead
<b>Last Name(s)</b>	Gorman

**2. Reason for the notification**

<b>Position/status</b>	Chief Financial Officer
<b>Initial notification/amendment</b>	Initial notification

**3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

<b>Full name of the entity</b>	Shell plc
<b>Legal Entity Identifier code</b>	21380068P1DRHMJ8KU70

**4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted**

<b>Description of the financial instrument</b>	Ordinary shares of £0.07 each
<b>Identification Code</b>	GB00BP6MXD84
<b>Nature of the transaction</b>	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
<b>Currency</b>	GBP
<b>Price</b>	27.05954
<b>Volume</b>	2,145.9574
<b>Total</b>	58,068.62
<b>Aggregated information</b>	£
<b>Volume</b>	2,145.9574
<b>Price</b>	27.05954
<b>Total</b>	58,068.62
<b>Date of transaction</b>	22/12/2025
<b>Place of transaction</b>	London

<b>1. Details of the person discharging managerial responsibilities/person closely associated</b>	
First Name(s)	Philippa
Last Name(s)	Bounds
<b>2. Reason for the notification</b>	
Position/status	Chief Legal Officer
Initial notification/amendment	Initial notification
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
Full name of the entity	Shell plc
Legal Entity Identifier code	21380068P1DRHJM8KU70
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted</b>	
Description of the financial instrument	Ordinary shares of £0.07 each
Identification Code	GB00BP6MXD84
Nature of the transaction	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
Currency	EUR
Price	31.0198
Volume	0.00593
Total	0.18
Aggregated information	£
Volume	0.00593
Price	31.0198
Total	0.18
Date of transaction	22/12/2025
Place of transaction	Amsterdam

<b>1. Details of the person discharging managerial responsibilities/person closely associated</b>	
First Name(s)	Philippa
Last Name(s)	Bounds
<b>2. Reason for the notification</b>	
Position/status	Chief Legal Officer
Initial notification/amendment	Initial notification
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
Full name of the entity	Shell plc
Legal Entity Identifier code	21380068P1DRHJM8KU70
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted</b>	
Description of the financial instrument	Ordinary shares of £0.07 each
Identification Code	GB00BP6MXD84
Nature of the transaction	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
Currency	GBP

<b>Price</b>	27.05954
<b>Volume</b>	307.48192
<b>Total</b>	8,320.32
<b>Aggregated information</b>	Â
<b>Volume</b>	307.48192
<b>Price</b>	27.05954
<b>Total</b>	8,320.32
<b>Date of transaction</b>	22/12/2025
<b>Place of transaction</b>	London

<b>1. Details of the person discharging managerial responsibilities/person closely associated</b>	
<b>First Name(s)</b>	Peter
<b>Last Name(s)</b>	Costello
<b>2. Reason for the notification</b>	
<b>Position/status</b>	President, Upstream
<b>Initial notification/ amendment</b>	Initial notification
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
<b>Full name of the entity</b>	Shell plc
<b>Legal Entity Identifier code</b>	21380068P1DRHJM8KU70
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted</b>	
<b>Description of the financial instrument</b>	Ordinary shares of â,¬0.07 each
<b>Identification Code</b>	GB00BP6MXD84
<b>Nature of the transaction</b>	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
<b>Currency</b>	EUR
<b>Price</b>	31.0198
<b>Volume</b>	30.33224
<b>Total</b>	940.90
<b>Aggregated information</b>	Â
<b>Volume</b>	30.33224
<b>Price</b>	31.0198
<b>Total</b>	940.90
<b>Date of transaction</b>	22/12/2025
<b>Place of transaction</b>	Amsterdam

<b>1. Details of the person discharging managerial responsibilities/person closely associated</b>	
<b>First Name(s)</b>	Peter
<b>Last Name(s)</b>	Costello
<b>2. Reason for the notification</b>	
<b>Position/status</b>	President, Upstream
<b>Initial notification/ amendment</b>	Initial notification
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
<b>Full name of the entity</b>	Shell plc

Legal Entity Identifier code	21380068P1DRHJM8KU70
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted</b>	
Description of the financial instrument	Ordinary shares of £0.07 each
Identification Code	GB00BP6MXD84
Nature of the transaction	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
Currency	GBP
Price	27.05954
Volume	1,007.40788
Total	27,259.99
Aggregated information	£
Volume	1,007.40788
Price	27.05954
Total	27,259.99
Date of transaction	22/12/2025
Place of transaction	London

<b>1. Details of the person discharging managerial responsibilities/person closely associated</b>	
First Name(s)	Cederic
Last Name(s)	Cremers
<b>2. Reason for the notification</b>	
Position/status	President, Integrated Gas
Initial notification/amendment	Initial notification
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
Full name of the entity	Shell plc
Legal Entity Identifier code	21380068P1DRHJM8KU70
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted</b>	
Description of the financial instrument	Ordinary shares of £0.07 each
Identification Code	GB00BP6MXD84
Nature of the transaction	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
Currency	EUR
Price	31.0198
Volume	337.96228
Total	10,483.52
Aggregated information	£
Volume	337.96228
Price	31.0198
Total	10,483.52
Date of transaction	22/12/2025
Place of transaction	Amsterdam

<b>1. Details of the person discharging managerial responsibilities/person closely associated</b>	
First Name(s)	Machteld
Last Name(s)	De Haan
<b>2. Reason for the notification</b>	
Position/status	President, Downstream, Renewables and Energy Solutions
Initial notification/amendment	Initial notification
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
Full name of the entity	Shell plc
Legal Entity Identifier code	21380068P1DRHJM8KU70
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted</b>	
Description of the financial instrument	Ordinary shares of 0.07 each
Identification Code	GB00BP6MXD84
Nature of the transaction	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
Currency	EUR
Price	31.0198
Volume	291.35253
Total	9,037.70
Aggregated information	Â
Volume	291.35253
Price	31.0198
Total	9,037.70
Date of transaction	22/12/2025
Place of transaction	Amsterdam

<b>1. Details of the person discharging managerial responsibilities/person closely associated</b>	
First Name(s)	Machteld
Last Name(s)	De Haan
<b>2. Reason for the notification</b>	
Position/status	President, Downstream, Renewables and Energy Solutions
Initial notification/amendment	Initial notification
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
Full name of the entity	Shell plc
Legal Entity Identifier code	21380068P1DRHJM8KU70
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted</b>	
Description of the financial instrument	American Depository Shares (SHEL)
Identification Code	US7802593050
Nature of the transaction	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.

<b>Currency</b>	USD
<b>Price</b>	72.97
<b>Volume</b>	21.62565
<b>Total</b>	1,578.02
<b>Aggregated information</b>	Â
<b>Volume</b>	21.62565
<b>Price</b>	72.97
<b>Total</b>	1,578.02
<b>Date of transaction</b>	22/12/2025
<b>Place of transaction</b>	New York

<b>1. Details of the person discharging managerial responsibilities/person closely associated</b>	
<b>First Name(s)</b>	Robertus
<b>Last Name(s)</b>	Mooldijk
<b>2. Reason for the notification</b>	
<b>Position/status</b>	President, Projects and Technology
<b>Initial notification/ amendment</b>	Initial notification
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
<b>Full name of the entity</b>	Shell plc
<b>Legal Entity Identifier code</b>	21380068P1DRHJM8KU70
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted</b>	
<b>Description of the financial instrument</b>	Ordinary shares of â,70.07 each
<b>Identification Code</b>	GB00BP6MXD84
<b>Nature of the transaction</b>	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
<b>Currency</b>	EUR
<b>Price</b>	31.0198
<b>Volume</b>	703.89909
<b>Total</b>	21,834.81
<b>Aggregated information</b>	Â
<b>Volume</b>	703.89909
<b>Price</b>	31.0198
<b>Total</b>	21,834.81
<b>Date of transaction</b>	22/12/2025
<b>Place of transaction</b>	Amsterdam

<b>1. Details of the person discharging managerial responsibilities/person closely associated</b>	
<b>First Name(s)</b>	Andrew
<b>Last Name(s)</b>	Smith
<b>2. Reason for the notification</b>	
<b>Position/status</b>	President, Trading and Supply
<b>Initial notification/ amendment</b>	Initial notification
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
<b>Full name of the entity</b>	Shell plc

<b>Legal Entity Identifier code</b>	21380068P1DRHJM8KU70
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted</b>	
<b>Description of the financial instrument</b>	Ordinary shares of £0.07 each
<b>Identification Code</b>	GB00BP6MXD84
<b>Nature of the transaction</b>	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
<b>Currency</b>	EUR
<b>Price</b>	31.0198
<b>Volume</b>	420.71812
<b>Total</b>	13,050.59
<b>Aggregated information</b>	Â
<b>Volume</b>	420.71812
<b>Price</b>	31.0198
<b>Total</b>	13,050.59
<b>Date of transaction</b>	22/12/2025
<b>Place of transaction</b>	Amsterdam

<b>1. Details of the person discharging managerial responsibilities/person closely associated</b>	
<b>First Name(s)</b>	Rachel
<b>Last Name(s)</b>	Solway
<b>2. Reason for the notification</b>	
<b>Position/status</b>	Chief Human Resources & Corporate Officer
<b>Initial notification/ amendment</b>	Initial notification
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
<b>Full name of the entity</b>	Shell plc
<b>Legal Entity Identifier code</b>	21380068P1DRHJM8KU70
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted</b>	
<b>Description of the financial instrument</b>	Ordinary shares of £0.07 each
<b>Identification Code</b>	GB00BP6MXD84
<b>Nature of the transaction</b>	Dividend shares in respect of shares previously delivered under the annual bonus and/or shares previously vested under employee share plans and held in a Share Plan Account.
<b>Currency</b>	GBP
<b>Price</b>	27.05954
<b>Volume</b>	84.59008
<b>Total</b>	2,288.97
<b>Aggregated information</b>	Â
<b>Volume</b>	84.59008
<b>Price</b>	27.05954
<b>Total</b>	2,288.97
<b>Date of transaction</b>	22/12/2025
<b>Place of transaction</b>	London