

29 December 2025

Steppe Cement Limited
("Steppe Cement" or the "Company")

Capital Repayment Payment Date

Further to the announcement released by the Company on 10 December 2025, Steppe Cement has made a Capital Repayment on 23 December 2025 of USD4,350,000 in cash, paid in GBP, representing 1.5 pence per ordinary share of no par value each.

Terms used in this announcement, but which are otherwise undefined shall have the same meanings as set out in the Circular.

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