

29th December 2025

Morgan Advanced Materials PLC
(the "Company")
Transaction in Own Shares

Morgan Advanced Materials PLC ("the **"Company"**") announces it has purchased the following number of its ordinary shares of 25 pence each through Investec Bank plc.

Ordinary Shares

| | |
|---|--------------------------------|
| Date of purchase: | 24 th December 2025 |
| Number of ordinary shares purchased: | 14,345 |
| Lowest price per share (pence): | 214.50 |
| Highest price per share (pence): | 218.00 |
| Weighted average price per day (pence): | 217.0350 |

The Company intends to cancel the purchased shares.

The table below contains detailed information about the purchases made as part of the buyback programme which was announced by the Company on 5th November 2024 (the "Programme").

Aggregate information:

| Venue | Volume-weighted average price (p) | Aggregated volume | Lowest price per share (p) | Highest price per share (p) |
|-------|-----------------------------------|-------------------|----------------------------|-----------------------------|
| XLON | 217.0350 | 14,345 | 214.50 | 218.00 |

Schedule of Purchases - Individual Transactions

In accordance with Article 5(1)(b) of the Market Abuse Regulation (EU) No 596/2014 as it forms part of UK law, a full breakdown of the individual trades made by Investec on behalf of the Company as part of the Programme is detailed below:

| Date and time of each trade | Number of shares purchased | Price (pence per share) | Trading Venue | Transaction Reference Number |
|-----------------------------|----------------------------|-------------------------|---------------|------------------------------|
| 24 December 2025 08:46:35 | 749 | 214.50 | XLON | 00367300032TRLO1 |
| 24 December 2025 08:46:35 | 875 | 214.50 | XLON | 00367300031TRLO1 |
| 24 December 2025 08:51:45 | 1,122 | 214.50 | XLON | 00367301626TRLO1 |
| 24 December 2025 09:42:39 | 21 | 216.50 | XLON | 00367321229TRLO1 |
| 24 December 2025 10:00:35 | 5 | 216.50 | XLON | 00367329610TRLO1 |
| 24 December 2025 10:00:35 | 706 | 216.50 | XLON | 00367329611TRLO1 |
| 24 December 2025 10:32:48 | 229 | 217.00 | XLON | 00367330084TRLO1 |
| 24 December 2025 10:55:19 | 1,067 | 218.00 | XLON | 00367330314TRLO1 |
| 24 December 2025 10:55:19 | 4,801 | 218.00 | XLON | 00367330315TRLO1 |
| 24 December 2025 10:59:03 | 1,116 | 217.50 | XLON | 00367330364TRLO1 |
| 24 December 2025 10:59:43 | 1,152 | 217.00 | XLON | 00367330368TRLO1 |
| 24 December 2025 10:59:44 | 195 | 217.50 | XLON | 00367330369TRLO1 |
| 24 December 2025 11:00:00 | 1,000 | 217.50 | XLON | 00367330971TRLO1 |

| | | | | |
|------------------------------|-------|--------|------|------------------|
| 2025 11:23:23 | 1,635 | 217.50 | | |
| 24 December 2025 11:23:25 | 5 | 218.00 | XLON | 00367330974TRLO1 |
| 24 December 2025 11:23:29 | 3 | 218.00 | XLON | 00367330976TRLO1 |
| 24 December 2025 11:23:31 | 100 | 218.00 | XLON | 00367330977TRLO1 |
| 24 December 2025 11:23:43 | 5 | 218.00 | XLON | 00367330981TRLO1 |
| 24 December 2025 11:32:30 | 265 | 217.50 | XLON | 00367331117TRLO1 |
| 24 December 2025 12:18:40 | 35 | 217.50 | XLON | 00367331793TRLO1 |
| 24 December 2025 12:18:40 | 35 | 217.50 | XLON | 00367331794TRLO1 |
| 24 December 2025 12:18:40 | 83 | 217.50 | XLON | 00367331795TRLO1 |
| 24 December 2025 12:18:40 | 141 | 217.50 | XLON | 00367331796TRLO1 |

The Company's LEI code is I4K14LL95N2PHDL7EG85.

For further enquiries, please contact:

Win Chime
Morgan Advanced Materials plc
company.secretariat@morganplc.com

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